

# Robricom Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2020

Wortham Jaques Limited  
Chartered Accountants & Business Advisers  
130a High Street,  
Crediton,  
Devon  
EX17 3LQ

# **Robricom Limited**

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## **Robricom Limited**

### **Company Information**

<b>Directors</b>	Mr B C Copley Mrs R C Copley
<b>Company secretary</b>	Mrs R C Copley
<b>Registered office</b>	Wortham Jaques 130A High Street Crediton Devon EX17 3LQ
<b>Accountants</b>	Wortham Jaques Limited Chartered Accountants & Business Advisers 130a High Street, Crediton, Devon EX17 3LQ

**Robricom Limited**  
**(Registration number: 02661505)**  
**Balance Sheet as at 31 July 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>4</u>	139,105	140,476
Cash at bank and in hand		-	1,394
		139,105	141,870
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	(16,552)	(18,629)
<b>Net assets</b>		<u>122,553</u>	<u>123,241</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	45,000	45,000
Profit and loss account		77,553	78,241
<b>Shareholders' funds</b>		<u>122,553</u>	<u>123,241</u>

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 April 2021 and signed on its behalf by:

**Robricom Limited**

**(Registration number: 02661505)**

**Balance Sheet as at 31 July 2020**

.....  
Mr B C Copley  
Director

# **Robricom Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Wortham Jaques  
130A High Street  
Crediton  
Devon  
EX17 3LQ  
United Kingdom

These financial statements were authorised for issue by the Board on 22 April 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Robricom Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Robricom Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

#### 4 Debtors

	2020 £	2019 £
Trade debtors	-	-
Other debtors	139,105	140,476
	<u>139,105</u>	<u>140,476</u>



# Robricom Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings	<u>7</u>	10,000	10,000
Trade creditors		-	1,710
Taxation and social security		6,132	6,319
Accruals and deferred income		420	600
		<u>16,552</u>	<u>18,629</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	45,000	45,000	45,000	45,000

### 7 Loans and borrowings

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Unsecured debentures	<u>10,000</u>	<u>10,000</u>

### 8 Related party transactions

#### Transactions with directors

	At 1 August 2019 £	Repayments by director £	At 31 July 2020 £
<b>2020</b>			
Directors loan account	110,605	(1,035)	109,570

	At 1 August 2018 £	Advances to directors £	At 31 July 2019 £
<b>2019</b>			
Directors loan account	104,312	6,293	110,605



## **Robricom Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020**

#### **9 Parent and ultimate parent undertaking**

The ultimate controlling party is the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.