

Robricom Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Robricom Limited

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Robricom Limited
(Registration number: 2661505)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,057	1,409
Current assets			
Debtors		707,421	726,440
Cash at bank and in hand		85	84
		707,506	726,524
Creditors: Amounts falling due within one year		(434,899)	(457,021)
Net current assets		272,607	269,503
Net assets		273,664	270,912
Capital and reserves			
Called up share capital	4	45,000	45,000
Profit and loss account		228,664	225,912
Shareholders' funds		273,664	270,912

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 December 2016 and signed on its behalf by:

.....
B C Copley
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Robricom Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

Due to events after the year end, the director's have made the decision to cease trading. They anticipate that the company will be wound up within 12 months of approving these accounts. Therefore, these financial statements have been prepared on a basis other than that of a going concern. No adjustments were considered necessary to write down the company's assets to net realisable value. There are no contractual commitments that have become onerous at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business of the company.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Fixtures and fittings	25% straight line basis
Office equipment	25% straight line basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Robricom Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2015	53,924	53,924
Disposals	<u>(2,000)</u>	<u>(2,000)</u>
At 30 April 2016	<u>51,924</u>	<u>51,924</u>
Depreciation		
At 1 May 2015	52,515	52,515
Charge for the year	352	352
Eliminated on disposals	<u>(2,000)</u>	<u>(2,000)</u>
At 30 April 2016	<u>50,867</u>	<u>50,867</u>
Net book value		
At 30 April 2016	<u>1,057</u>	<u>1,057</u>
At 30 April 2015	<u>1,409</u>	<u>1,409</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	<u>333,425</u>	<u>345,211</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	45,000	45,000	45,000	45,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Robricom Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... *continued*

5 Related party transactions

Directors' advances and credits

	2016		2015	
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
B C Copley				
Opening balance	33,989	-	36,137	-
Loans advanced	5,000	-	11,500	-
Private expenditure charged to the company	1,512	-	1,353	-
Amounts repaid	-	55	-	15,000
Closing balance	-	40,446	-	33,989
	<u>40,501</u>	<u>40,501</u>	<u>48,989</u>	<u>48,989</u>
R C Copley				
Opening balance	33,989	-	36,137	-
Loans advanced	5,000	-	11,500	-
Private expenditure charged to company	1,512	-	1,353	-
Amounts repaid	-	55	-	15,000
Closing balance	-	40,446	-	33,989
	<u>40,501</u>	<u>40,501</u>	<u>48,989</u>	<u>48,989</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.