

23 PEMBRIDGE CRESCENT LIMITED
Company number 2661501

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2008

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23 PEMBRIDGE CRESCENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2008

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23 PEMBRIDGE CRESCENT LIMITED

COMPANY INFORMATION

YEAR ENDED 30 SEPTEMBER 2008

DIRECTORS:

S R Burkhalter
P H Farrell
S T Grigg
E P Phyrillas
J C Thaw
N S B Thomas

SECRETARY:

Tyser Greenwood Estate Management

REGISTERED OFFICE:

111-113 Guildford Street
Chertsey
Surrey
KT16 9AS

REGISTERED NUMBER:

2661501

23 PEMBRIDGE CRESCENT LIMITED

DIRECTOR'S REPORT

The Director's present their report and accounts for the year ended 30 September 2008

Status

The Company is a private limited company incorporated under the Companies Act 1985 to 1989.

Principal Activities

The company's principal activity during the year continued to be the management and administration, on a non profit basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants. The development is situated at 23 Pembridge Crescent, London W11.

Directors

The Directors who served during the year and their interests were as follows:

	2008	2007
S R Burkhalter	1	1
P H Farrell	1	1
S T Grigg	1	1
E P Phyrillas	1	1
J C Thaw	1	1
N S B Thomas	1	1

Statement of responsibility

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position to the company to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved on behalf of the board:



Company Secretary

Date:

30/9/09

23 PEMBRIDGE CRESCENT LIMITED
BALANCE SHEET

YEAR ENDED 30 SEPTEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible Assets	3		-		-
Current Assets					
Debtors and Prepayments	4	4,046		6,531	
Cash with Managing Agent					
Current Account		3,162		1,644	
Reserve Account		7,606		7,606	
		<u>14,814</u>		<u>15,781</u>	
Current Liabilities					
Creditors & Accruals	5	1,782		1,330	
Residents' Fund	6	13,025		14,444	
		<u>14,807</u>		<u>15,774</u>	
Net Current Assets			<u>7</u>		<u>7</u>
Net Assets			<u>7</u>		<u>7</u>
Capital & Reserves					
Share Capital	8		7		7
Profit & Loss Account			-		-
Shareholders Funds			<u>7</u>		<u>7</u>

For the year ended 30 September 2008 the Company was entitled to the exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

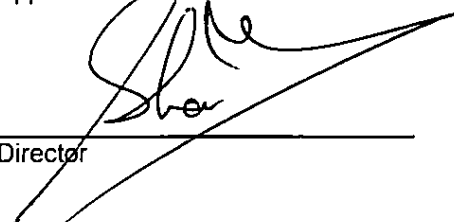
The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small businesses.

The Directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statement, so far as applicable to the company.

Approved on behalf of the board:



 Director

14/07/09

 Date

23 PEMBRIDGE CRESCENT LIMITED

Notes to the accounts

for the year ended 30 September 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2. Results on Ordinary Activities

The results on ordinary activities is after charging:

Directors emoluments

Auditors remuneration

2008

2007

-

-

-

-

3. Fixed Assets

2008

2007

£

£

Freehold Property at Cost

-

-

No depreciation is applied to the freehold property, which is held in the accounts at cost. The directors consider that the adoption of this policy gives a true and fair view.

The Company holds the freehold of 23 Pembridge Crescent, London W11, comprising seven flats, the leases of which are held by the members.

4. Debtors & Prepayments

2008

2007

£

£

Due within one year:

Arrears of Service and Other Charges

Prepayments

Other debtors

905

3,295

3,141

3,236

0

0

4,046

6,531

5. Creditors: amounts falling due with one year

2008

2007

£

£

Service Charges in Advance

Sundry Creditors

Accruals

919

55

513

790

350

485

1,782

1,330

6. Residents Fund

2008

2007

£

£

Opening Balance

Contributions Receivable

LESS

Transferred to Profit & Loss

14,444

10,933

14,494

17,568

15,913

14,057

13,025

14,444

23 PEMBRIDGE CRESCENT LIMITED

Notes to the accounts (continued)
for the year ended 30 September 2008

7. Taxation

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in the maintaining of the flats at 23 Pembridge Crescent, London W11.

8. Share Capital

2008

2007

Authorised:

7 Ordinary Shares of £1 each

7

7

Issued:

7 Ordinary Shares of £1 each

7

7

As at 30th September 2008 the company had no capital commitments nor contingent liabilities

23 PEMBRIDGE CRESCENT LIMITED
PROFIT & LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2008

	2008		2007	
	£	£	£	£
Income from Service Charges	15,913		14,057	
Expenditure re Service Charges	(15,913)		(14,057)	
NET RESULT	<u>-</u>		<u>-</u>	