

23 PEMBRIDGE CRESCENT LIMITED

FINANCIAL STATEMENTS

for the year ended

30th SEPTEMBER 1997

Company No: 2661501



23 PEMBRIDGE CRESCENT LIMITED

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23 PEMBRIDGE CRESCENT LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30th September 1997.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management of 23 Pembridge Crescent, London W11 3DS.

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the year (or on appointment if later) were as follows:

| | | <u>Number of shares</u> | |
|---------------|------------------------------|--------------------------------|--------------------|
| | <u>Class of share</u> | <u>1997</u> | <u>1996</u> |
| P.H. Farrell | Ordinary shares class 1 | 1 | 1 |
| V.E. Owen | Ordinary shares class 1 | 1 | 1 |
| R. Preyer | Ordinary shares class 1 | 1 | 1 |
| S. Rast | Ordinary shares class 1 | 1 | 1 |
| J.C. Thaw | - | - | - |
| N.S.B. Thomas | - | - | - |

By order of the Board



Date: 23rd July 1997

V.E. Owen
Director

23 PEMBRIDGE CRESCENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 1997

| | Notes | <u>30.09.97</u> £ | <u>30.09.96</u> £ |
|---|-------|----------------------|----------------------|
| TURNOVER | | 0 | 0 |
| Administrative Expenses | | (10,629) | (9,182) |
| | | <hr/> | <hr/> |
| | | (10,629) | (9,182) |
| Other operating income | 1 | 10,189 | 11,724 |
| | | <hr/> | <hr/> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | (440) | 2,542 |
| Tax on profit/(loss) on ordinary activities | | 0 | 0 |
| | | <hr/> | <hr/> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | (440) | 2,542 |
| Retained profit/(loss) brought forward | | 2,542 | 0 |
| | | <hr/> | <hr/> |
| RETAINED PROFIT/(LOSS) CARRIED FORWARD | | 2,102 | 2,542 |
| | | <hr/> <hr/> | <hr/> <hr/> |

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on page 6 form part of these financial statements.

23 PEMBRIDGE CRESCENT LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 1997

| | Notes | <u>30.09.97</u> | | <u>30.09.96</u> | |
|---|-------|-----------------|--------------|-----------------|--------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 2 | 0 | | 0 | |
| Cash at bank and in hand | | <u>2,109</u> | | <u>2,549</u> | |
| | | | 2,109 | | 2,549 |
| CREDITORS: Amounts falling due within one year | 3 | | <u>0</u> | | <u>0</u> |
| | | | 2,109 | | 2,549 |
| NET CURRENT ASSETS | | | | | |
| | | | <u>2,109</u> | | <u>2,549</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,109</u> | | <u>2,549</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 7 | | 7 |
| Profit and loss account | | | <u>2,102</u> | | <u>2,542</u> |
| | | | | | |
| Shareholders' funds | 5 | | <u>2,109</u> | | <u>2,549</u> |

The notes on page 6 form part of these financial statements.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- 1) The company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2) The financial statements give a true and fair view of the state of affairs of the company as at 30th September 1997 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as it is applicable to the company.

The financial statements were approved by the board on 23rd July 1998 and signed on its behalf by



V.E. Owen
Director

23 PEMBRIDGE CRESCENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1997

1. OTHER OPERATING INCOME

| | <u>30.09.97</u> | <u>30.09.96</u> |
|-----------------|-----------------|-----------------|
| | £ | £ |
| Service charges | <u>10,189</u> | <u>11,724</u> |

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <u>30.09.97</u> | <u>30.09.96</u> |
|---|-----------------|-----------------|
| | £ | £ |
| Service charges receivable from residents | <u>0</u> | <u>0</u> |

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <u>30.09.97</u> | <u>30.09.96</u> |
|------------------|-----------------|-----------------|
| | £ | £ |
| Accrued expenses | <u>0</u> | <u>0</u> |

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| | | <u>30.09.97</u> | <u>30.09.96</u> |
|-----------|-----------------|-----------------|-----------------|
| | Nominal Value: | £ | £ |
| Number: 7 | Class: Ordinary | <u>7</u> | <u>7</u> |

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | <u>30.09.97</u> | <u>30.09.96</u> |
|--|-----------------|-----------------|
| | £ | £ |
| Profit/(loss) for the financial year | (440) | 2,542 |
| Shareholders' funds at 1st October 1996 | <u>2,549</u> | <u>7</u> |
| Shareholders' funds at 30th September 1997 | <u>2,109</u> | <u>2,549</u> |
| Represented by: | | |
| Equity interests | <u>2,109</u> | <u>2,549</u> |
| | <u>2,109</u> | <u>2,549</u> |