Company Registration No. 2659801 (England and Wales)

KATEVA MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003

KATEVA MANAGEMENT LIMITED

CONTENTS

KATEVA MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		688,468		688,468
Investments	2		285,000		285,000
			973,468		973,468
Current assets					
Debtors		-		1,050	
Cash at bank and in hand		610		13,974	
		610		15,024	
Creditors: amounts falling due within one year		(469,209)		(494,512)	
Net current liabilities			(468,599)		(479,488)
Total assets less current liabilities			504,869		493,980
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			504,769		493,880
Shareholders' funds			504,869		493,980

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ....

Peter Tausig 19/4/04

P Tausig
Director

KATEVA MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1 .1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1 .4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2003 & at 31 December 2003	688,468	285,000	973,468
At 31 December 2002	688,468	285,000	973,468

3 Share capital

	2003	2002
	£	£
Authorised		
88 Ordinary shares of £ 1 each	88	88
12 Ordinary 'A' shares of £ 1 each	12	12
999,900 Unclassified shares of £ 1 each	999,900	999,900
	1,000,000	1,000,000
Allotted, called up and fully paid		
88 Ordinary shares of £ 1 each	88	88
12 Ordinary 'A' shares of £ 1 each	12	12
	100	100