

**REGISTRAR OF  
COMPANIES COPY**

**FINANCIAL STATEMENTS**

**ANGLIA PRINTERS SUPPLIES LIMITED**

**FOR THE YEAR 31ST MARCH 1999**

CHASE BUREAU  
1 ROYAL TERRACE  
SOUTHEND-ON-SEA  
ESSEX SS1 1EA



ANGLIA PRINTERS SUPPLIES LIMITED  
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FOR THE YEAR ENDED 31ST MARCH 1999

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ANGLIA PRINTERS SUPPLIES LIMITED was incorporated  
in England on 1ST NOVEMBER 1991

Company Registration Number: 2659730

## ANGLIA PRINTERS SUPPLIES LIMITED

## INFORMATION SHEET

DIRECTORS	:	R T ELLEY P E ELLEY S D ELLEY L V ELLEY
SECRETARY	:	L.V.ELLEY
TRADE	:	WHOLESALE OF PRINTER SUPPLIES
REGISTERED OFFICE	:	1 ROYAL TERRACE SOUTHEND-ON-SEA ESSEX SS1 1EA
ACCOUNTANTS	:	CHASE BUREAU 1 ROYAL TERRACE SOUTHEND-ON-SEA ESSEX SS1 1EA
BANKERS	:	THE COOPERATIVE BANK PLC KINGS VALLEY YEW STREET STOCKPORT CHESHIRE SK4 2JU

## ANGLIA PRINTERS SUPPLIES LIMITED

## REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 1999

The Directors have pleasure in presenting their Report and the Financial Statements of the Company for the year ended 31st March 1999.

## PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year under review was that of WHOLESALER OF PRINTER SUPPLIES.

There were no significant changes in the operation of the Company's business during the year.

In the opinion of the Directors, the company was in a satisfactory position at the year end.

## DIVIDENDS

The Directors do not recommend the payment of a dividend.

## DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES

The Directors and their interests in the Company's shares at the beginning and end of the year were as follows:

	At 31st March 1999	At 1st April 1998
R T ELLEY	51	51
P E ELLEY	17	17
S D ELLEY	16	16
L V ELLEY	16	16
	-----	-----
	100	100
	=====	=====

## FIXED ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the notes to the accounts.

By Order of the Board

  
 .....  
 L. V. ELLEY  
 Company Secretary

Dated : 11/11/99

## ANGLIA PRINTERS SUPPLIERS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST March 1999

		1999	1998
	Note	£	£
Turnover	2	163,850	161,440
Cost of Sales		(107,768)	(107,218)
Gross Profit		56,082	54,222
Administrative Expenses		(47,789)	(48,995)
Operating Profit	3	8,293	5,227
Other Interest Receivable and Similar Income	5	325	325
Interest Charges	6	(269)	(318)
Profit on Ordinary Activities before Taxation		8,349	5,234
Tax on Profit on Ordinary Activities	7	(1,767)	(1,209)
Profit on Ordinary Activities After Taxation		6,582	4,025
Balance Brought Forward		13,054	9,029
Balance Carried Forward		19,636	13,054
		=====	=====

The Notes form part of these Financial Statements.

## ANGLIA PRINTERS SUPPLIES LIMITED

## BALANCE SHEET

AS AT 31ST MARCH 1999

		1999	1998
	Note	£	£
FIXED ASSETS			
Tangible Assets	8	3,155	4,207
CURRENT ASSETS			
Stocks	9	1,750	3,250
Debtors	10	37,754	41,183
Cash at Bank & in Hand		6,930	10,836
		46,434	55,269
CREDITORS: Amounts falling due within one year	11	(29,853)	(46,322)
Net Current Assets		16,581	8,947
Total Assets Less Current Liabilities		19,736	13,154
Net Assets		19,736	13,154
CAPITAL AND RESERVES			
Share Capital	12	100	100
Profit & Loss Account	13	19,636	13,054
		19,736	13,154

For the year in question the company was entitled to the exemption conferred by Sub-Section (1) of Section 249A. No notice has been deposited under Sub-Section (2) of Sub-Section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Date approved by the Board:

Director.....  
R T ELLEY

Director.....  
P E ELLEY

Director.....  
S D ELLEY

Director.....  
L V ELLEY

The Notes form part of these Financial Statements.

## ANGLIA PRINTERS SUPPLIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

## 1 ACCOUNTING POLICIES.

The Financial Statements have been prepared under the historical cost convention using the following accounting policies:

## TURNOVER.

The Turnover shown in the Profit and Loss Account represents sales invoiced by the company during the year, net of Value Added Tax.

## DEPRECIATION.

Depreciation is calculated to write off the cost of each asset, net of anticipated disposal proceeds, over the useful economic life of that asset to the company as follows:

Fixtures & Fittings	25% on Net Book Value
Equipment	25% on Net Book Value
Motor Vehicles	25% on Net Book Value

## STOCKS.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The basis of this stock valuation has not changed from the previous year.

## DEBTORS.

Debtors are shown after making provision for all debts which the Directors feel are likely to prove irrecoverable.

## ANGLIA PRINTERS SUPPLIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

## 2 TURNOVER.

The Turnover and Profit before tax is attributable to the one principal activity of the Company.

An analysis of Turnover is given below:

	1999 £	1998 £
United Kingdom	163,850 =====	161,440 =====

## 3 OPERATING PROFIT.

Operating Profit is stated after charging:

	1999 £	1998 £
Depreciation	1,052	1,402
Accountants Fees	1,508 =====	1,713 =====

## 4 PARTICULARS OF STAFF.

The average number of staff including Directors employed by the Company during the financial year amounted to 3. (1998-3)

The aggregate costs of staff were:

	1999 £	1998 £
Wages and Salaries	12,100	12,000
Directors Fees	9,360	9,250
Directors N.I.C.	401 -----	396 -----
	21,861 =====	21,646 =====

## 5 INTEREST RECEIVABLE AND SIMILAR INCOME.

	1999 £	1998 £
Bank Interest receivable	325 =====	325 =====



## ANGLIA PRINTERS SUPPLIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

## 6 INTEREST PAYABLE AND SIMILAR CHARGES.

	1999 £	1998 £
Finance Charges	269	318
	=====	=====

## 7 TAXATION ON PROFIT ON ORDINARY ACTIVITIES.

	1999 £	1998 £
Corporation Tax	1,767	1,209
	=====	=====

## ANGLIA PRINTERS SUPPLIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

## 8 FIXED TANGIBLE ASSETS.

	Fixtures & Fittings	Equipment	Motor Vehicles	TOTAL
COST:	£	£	£	£
At 1st April 1998	1,141	6,291	8,095	15,527
At 31st March 1999	1,141	6,291	8,095	15,527
	=====	=====	=====	=====
DEPRECIATION:	£	£	£	£
At 1st April 1998	913	5,080	5,327	11,320
Charge for year	57	303	692	1,052
At 31st March 1999	970	5,383	6,019	12,372
	=====	=====	=====	=====
NET BOOK VALUE:	£	£	£	£
At 31st March 1999	171	908	2,076	3,155
	=====	=====	=====	=====
At 31st March 1998	228	1,211	2,768	4,207
	=====	=====	=====	=====

## 9 STOCKS.

Stocks consisted of the following:

	1999 £	1998 £
Raw Materials	1,750	3,250
	=====	=====

## ANGLIA PRINTERS SUPPLIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

## 10 DEBTORS.

	1999 £	1998 £
Trade Debtors	34,897	38,326
Prepayments	2,857	2,857
	-----	-----
	37,754	41,183
	=====	=====

## 11 CREDITORS: Amounts falling due within one year.

	1999 £	1998 £
Bank Loans and Overdrafts	4,710	-
Trade creditors	18,983	36,253
Corporation tax	1,767	1,209
Social Security	1,936	1,939
V.A.T.	1,072	789
Obligations under Hire Purchase	-	1,368
Directors loan account	545	3,964
Accruals	840	800
	-----	-----
	29,853	46,322
	=====	=====

## 12 SHARE CAPITAL.

	1999 £	1998 £
Authorised Share Capital: 1,000 Ordinary Shares of £1 each	1,000	1,000
	=====	=====

	1999 £	1998 £
Allotted, called up and fully paid: 100 Ordinary Shares of £1 each	100	100
	=====	=====

## 13 PROFIT AND LOSS ACCOUNT.

	1999 £	1998 £
At 1st April 1998	13,054	9,029
Retained profit for the year	6,582	4,025
	-----	-----
At 31st March 1999	19,636	13,054
	=====	=====