

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Mayhem UK Ltd

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for the Year Ended 31 March 2016**

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Mayhem UK Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

D I Merricks
Ms J S Bradley
R D A Kelly
A S R Jones

SECRETARY:

Ms J S Bradley

REGISTERED OFFICE:

The Perfume Factory
140 Wales Farm Road
Acton
London
W3 6UL

REGISTERED NUMBER:

02659670 (England and Wales)

ACCOUNTANTS:

Blythe & Co
206 Upper Richmond Road West
East Sheen
London
SW14 8AH

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		5,271		11,204
Tangible assets	3		26,142		45,863
Investments	4		6,383		46,383
			<u>37,796</u>		<u>103,450</u>
CURRENT ASSETS					
Stocks		478,548		464,211	
Debtors		265,830		385,389	
Cash at bank and in hand		84,971		66,418	
		<u>829,349</u>		<u>916,018</u>	
CREDITORS					
Amounts falling due within one year		<u>221,683</u>		<u>433,139</u>	
NET CURRENT ASSETS			<u>607,666</u>		<u>482,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>645,462</u>		<u>586,329</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,442		2,442
Share premium			324,949		324,949
Profit and loss account			318,071		258,938
SHAREHOLDERS' FUNDS			<u>645,462</u>		<u>586,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2016 and were signed on its behalf by:

D I Merricks - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Intangible assets are amortised at the following rates to write off the assets over their estimated useful life.

Patents - 12.5% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment & tooling - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>48,541</u>
AMORTISATION	
At 1 April 2015	37,337
Amortisation for year	<u>5,933</u>
At 31 March 2016	<u>43,270</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,271</u>
At 31 March 2015	<u>11,204</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>333,358</u>
DEPRECIATION	
At 1 April 2015	287,495
Charge for year	<u>19,721</u>
At 31 March 2016	<u>307,216</u>
NET BOOK VALUE	
At 31 March 2016	<u>26,142</u>
At 31 March 2015	<u>45,863</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	46,383
Disposals	<u>(40,000)</u>
At 31 March 2016	<u>6,383</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,383</u>
At 31 March 2015	<u>46,383</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.16	31.3.15
		value:	£	£
2,442	Ordinary	£1	<u>2,442</u>	<u>2,442</u>

The company has issued EMI share options over 62 ordinary shares and unapproved share options over 117 ordinary shares (2015: EMI options over 62 ordinary shares and unapproved share options over 117 ordinary shares).

6. RELATED PARTY DISCLOSURES

During the year the company received income from Mayhem HK Limited (a company registered in Hong Kong and under common ownership) amounting to £24,000 (2015: £24,000). This represents a fee covering design and promotional activities and is calculated on a normal commercial basis.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mayhem UK Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mayhem UK Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related

notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mayhem UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mayhem UK Ltd and state those matters that we have agreed to state to the Board of Directors of Mayhem UK Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mayhem UK Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mayhem UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mayhem UK Ltd. You consider that Mayhem UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mayhem UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Blythe & Co
206 Upper Richmond Road West
East Sheen
London
SW14 8AH

6 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.