

Registration number 02659399

50 Courtfield Gardens Residents Association Limited
Company limited by guarantee

Directors' report and financial statements

for the year ended 31st December 2007

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50 Courtfield Gardens Residents Association Limited
Company limited by guarantee

Company information

Directors	L Brorson S Sharp A Thornton G M Van Loon
Secretary	Farrar Property Management Limited
Company number	02659399
Registered office	The Studio 16 Cavaye Place London SW10 9PT

50 Courtfield Gardens Residents Association Limited
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50 Courtfield Gardens Residents Association Limited
Company limited by guarantee

Directors' report
for the year ended 31st December 2007

The directors present their report and the financial statements for the year ended 31st December 2007

Principal activity


The principal activity of the company is that of property management

Directors

The directors who served during the year are as stated below

L Brorson
S Sharp
A Thornton
G M Van Loon

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on  and signed on its behalf by
for Farrar Property Management Ltd

Farrar Property Management Limited
Secretary

50 Courtfield Gardens Residents Association Limited
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Profit and loss account
for the year ended 31st December 2007

		2007	2006
	Notes	£	£
Turnover	2	9,104	301,487
Expenditure		<u>(8,954)</u>	<u>(301,487)</u>
Profit on ordinary activities before taxation		150	-
Tax on profit on ordinary activities	3	<u>(150)</u>	<u>-</u>
Result on ordinary activities after taxation		<u>-</u>	<u>-</u>
Result for the year	7	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

50 Courtfield Gardens Residents Association Limited
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Balance sheet
as at 31st December 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	4		12,094		12,094
Current assets					
Debtors	5	17,579		27,690	
Cash at bank and in hand		666		14,025	
		<u>18,245</u>		<u>41,715</u>	
Creditors: amounts falling due within one year	6	<u>(17,839)</u>		<u>(41,309)</u>	
Net current assets			406		406
Net assets			<u>12,500</u>		<u>12,500</u>
Reserves					
Other reserves	7		<u>12,500</u>		<u>12,500</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

50 Courtfield Gardens Residents Association Limited
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31st December 2007

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on

6/5/08

and signed on its behalf by

Director



The notes on pages 5 to 6 form an integral part of these financial statements.

50 Courtfield Gardens Residents Association Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31st December 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), subject to depreciation

1.2. Turnover

Turnover represents the value of rechargeable expenditure

1.3. Tangible fixed assets and depreciation

No depreciation has been charged on the freehold property as the Directors believe that the current market value is higher than the cost

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on profit on ordinary activities

Analysis of charge in period	2007 £	2006 £
Current tax		
UK corporation tax	150	-

4. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1st January 2007	12,094	12,094
At 31st December 2007	12,094	12,094
Net book values		
At 31st December 2007	12,094	12,094
At 31st December 2006	12,094	12,094

50 Courtfield Gardens Residents Association Limited
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Notes to the financial statements
for the year ended 31st December 2007

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5. Debtors	2007	2006
	£	£
Other debtors	<u>17,579</u>	<u>27,690</u>
6. Creditors: amounts falling due within one year	2007	2006
	£	£
Other creditors	<u>17,839</u>	<u>41,309</u>
7. Reserves	Special reserve	Total
	£	£
At 1st January 2007	<u>12,500</u>	<u>12,500</u>
8. Company limited by guarantee		
The company is limited by guarantee to the limit of £1 per member		