

Registered number  
02658524

# **OVAL (765) LIMITED**

## **Report and Accounts**

**31 March 2017**

**OVAL (765) LIMITED****Registered number:** 02658524**Balance Sheet****as at 31 March 2017**

|                                                       | <b>Notes</b> | <b>2017</b> | <b>2016</b> |
|-------------------------------------------------------|--------------|-------------|-------------|
|                                                       |              | <b>£</b>    | <b>£</b>    |
| <b>Fixed assets</b>                                   |              |             |             |
| Tangible assets                                       | 2            | 9,321       | 9,321       |
| <b>Current assets</b>                                 |              |             |             |
| Debtors                                               | 3            | 1,486       | 1,250       |
| <b>Creditors: amounts falling due within one year</b> | 4            | (10,789)    | (10,553)    |
| <b>Net current liabilities</b>                        |              | (9,303)     | (9,303)     |
| <b>Net assets</b>                                     |              | <u>18</u>   | <u>18</u>   |
| <b>Capital and reserves</b>                           |              |             |             |
| Called up share capital                               |              | 18          | 18          |
| <b>Shareholder's funds</b>                            |              | <u>18</u>   | <u>18</u>   |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P M Perry

Director

Approved by the board on 4 August 2017

**OVAL (765) LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the collection of ground rents from its freehold assets.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and title, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

|                 |     |
|-----------------|-----|
| Freehold Assets | Nil |
|-----------------|-----|

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

**2 Tangible fixed assets**

|                       | Freehold<br>Property<br>Interest<br>£ |
|-----------------------|---------------------------------------|
| <b>Cost</b>           |                                       |
| At 1 April 2016       | 9,321                                 |
| At 31 March 2017      | 9,321                                 |
| <b>Depreciation</b>   |                                       |
| At 31 March 2017      | -                                     |
| <b>Net book value</b> |                                       |

|                  |       |
|------------------|-------|
| At 31 March 2017 | 9,321 |
| At 31 March 2016 | 9,321 |

|                  |              |              |
|------------------|--------------|--------------|
| <b>3 Debtors</b> | <b>2017</b>  | <b>2016</b>  |
|                  | <b>£</b>     | <b>£</b>     |
| Trade debtors    | 470          | 1,250        |
| Other debtors    | 1,016        | -            |
|                  | <u>1,486</u> | <u>1,250</u> |

|                                                         |               |               |
|---------------------------------------------------------|---------------|---------------|
| <b>4 Creditors: amounts falling due within one year</b> | <b>2017</b>   | <b>2016</b>   |
|                                                         | <b>£</b>      | <b>£</b>      |
| Trade creditors                                         | 770           | 534           |
| Other creditors                                         | 10,019        | 10,019        |
|                                                         | <u>10,789</u> | <u>10,553</u> |

## 5 Related party transactions

West of England Estate Management Company Ltd

The company is a 100% subsidiary of the above company registered in England at the same registered office address. During the year the company operated an unsecured, interest free loan from its parent company at the year end £10019 (2016 - £10019) was outstanding.

## 6 Other information

OVAL (765) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1 Belmont  
Bath  
BA1 5DZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.