

Registered Number:02658167

England and Wales

Access Systems Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Access Systems Limited

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For the year ended 31 March 2018

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	12,099	8,364
		12,099	8,364
Current assets			
Inventories	3	800	800
Trade and other receivables	4	2,890	3,748
Cash and cash equivalents		1,128	1,878
		4,818	6,426
Trade and other payables: amounts falling due within one year	5	(21,428)	(17,063)
Net current liabilities		(16,610)	(10,637)
Total assets less current liabilities		(4,511)	(2,273)
Net liabilities		(4,511)	(2,273)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(4,611)	(2,373)
Shareholders' funds		(4,511)	(2,273)

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 24 August 2018 and were signed by:

M W Millard Director

Access Systems Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Access Systems Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02658167.

Registered address:
29 Bath Road
Peasedown St John
Bath
BA2 8DJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Access Systems Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 April 2017	47,467	8,300	55,767
Additions	-	7,000	7,000
Disposals	-	(8,300)	(8,300)
At 31 March 2018	47,467	7,000	54,467
Provision for depreciation and impairment			
At 01 April 2017	39,821	7,582	47,403
Charge for year	1,147	1,400	2,547
On disposal	-	(7,582)	(7,582)
At 31 March 2018	40,968	1,400	42,368
Net book value			
At 31 March 2018	6,499	5,600	12,099
At 31 March 2017	7,646	718	8,364

3. Inventories

	2018	2017
	£	£
Stocks	800	800

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	2,890	3,748

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	7,384	616
Trade creditors	2,593	4,080
Taxation and social security	539	3,787
Other creditors	10,912	8,580
	21,428	17,063

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.