

Registered Number: 02658167

England and Wales

Access Systems Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Access Systems Limited
Contents Page
For the year ended 31 March 2016

Accountant's Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Access Systems Limited
Accountant's Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mark Bijok Accountants
29 Bath Road
Peasedown St John
Bath
BA2 8DJ

Access Systems Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	9,893	11,704
		9,893	11,704
Current assets			
Stocks		800	800
Debtors		10,115	11,228
Cash at bank and in hand		429	520
		11,344	12,548
Creditors: amounts falling due within one year	3	(26,566)	(20,565)
Net current liabilities		(15,222)	(8,017)
Total assets less current liabilities		(5,329)	3,687
Net assets/liabilities		(5,329)	3,687
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(5,429)	3,587
Shareholders funds		(5,329)	3,687

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

M W Millard Director

Date approved by the board: 01 September 2016

Access Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Access Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	55,767
At 31 March 2016	55,767
Depreciation	
At 01 April 2015	44,063
Charge for year	1,811
At 31 March 2016	45,874
Net book values	
At 31 March 2016	9,893
At 31 March 2015	11,704

3 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts (secured)	-	3,347

4 Share capital

Allotted called up and fully paid	2016 £	2015 £
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.