

Access Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

Registered Number: 02658167

England and Wales

Access Systems Limited
Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

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For the year ended 31 March 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bijok Accountants
29 Bath Road
Peasedown St John
Bath
BA2 8DJ

Dated: 25 May 2012

Access Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

Registered Number :02658167

Access Systems Limited
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	16,399	16,984
		16,399	16,984
Current assets			
Stocks		9,107	1,000
Debtors	6	8,799	6,253
Cash at bank and in hand		114	1,384
		18,020	8,637
Creditors: amounts falling due within one year	7	(21,780)	(13,226)
Net current liabilities		(3,760)	(4,589)
Total assets less current liabilities		12,639	12,395
Net assets		12,639	12,395
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		12,539	12,295
Shareholders funds		12,639	12,395

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

M W Millard Director

Date approved by the board: 28 June 2013

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1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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5 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 April 2012		53,330
Additions		2,437
At 31 March 2013		55,767
Depreciation		
At 01 April 2012		36,346
Charge for year		3,022
At 31 March 2013		39,368
Net book values		
At 31 March 2013		16,399
At 31 March 2012		16,984

8 Share capital

	2013	2012
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.