

Registered number  
02657979

A+ Insurance Services Limited

Abbreviated Accounts

30 April 2014

## **A+ Insurance Services Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of A+ Insurance Services Limited for the year ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A+ Insurance Services Limited for the year ended 30 April 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of A+ Insurance Services Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2012. Our work has been undertaken solely to prepare for your approval the accounts of A+ Insurance Services Limited and state those matters that we have agreed to state to the Board of Directors of A+ Insurance Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A+ Insurance Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A+ Insurance Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A+ Insurance Services Limited. You consider that A+ Insurance Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A+ Insurance Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Melwoods

Chartered Certified Accountants

3rd Floor, The Imex Building

575-599 Maxted Road

Hemel Hempstead

Hertfordshire

HP2 7DX

12 March 2015

**A+ Insurance Services Limited****Registered number:** 02657979**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	41,806	55,479
<b>Current assets</b>			
Debtors		724,253	673,709
Cash at bank and in hand		224	3,803
		<u>724,477</u>	<u>677,512</u>
<b>Creditors: amounts falling due within one year</b>		(312,212)	(703,835)
<b>Net current assets/(liabilities)</b>		<u>412,265</u>	<u>(26,323)</u>
<b>Total assets less current liabilities</b>		<u>454,071</u>	<u>29,156</u>
<b>Creditors: amounts falling due after more than one year</b>		(43,231)	-
<b>Provisions for liabilities</b>		(8,153)	(11,096)
<b>Net assets</b>		<u>402,687</u>	<u>18,060</u>
<b>Capital and reserves</b>			
Called up share capital	3	551,010	201,010
Profit and loss account		(148,323)	(182,950)
<b>Shareholders' funds</b>		<u>402,687</u>	<u>18,060</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Stephen Grail

Director

Approved by the board on 12 March 2015

**A+ Insurance Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	15% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Going concern***

The directors have assessed whether the company is a going concern and have considered all available information about the future and are confident of the company's ability to continue as a going concern.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2013	136,847
At 30 April 2014	<u>136,847</u>

**Depreciation**

At 1 May 2013	81,368
Charge for the year	13,673
At 30 April 2014	<u>95,041</u>

**Net book value**

At 30 April 2014	<u>41,806</u>
At 30 April 2013	<u>55,479</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000
B Ordinary shares	£1 each	10	10	10
			<u>1,010</u>	<u>1,010</u>
Redeemable Preference shares	£1 each	550,000	550,000	200,000
			<u>551,010</u>	<u>201,010</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Redeemable Preference shares	£1 each	350,000	<u>350,000</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.