

FRENSHAM BROOK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2005



FRENSHAM BROOK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

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FRENSHAM BROOK LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			7,000		12,148
CURRENT ASSETS					
Debtors		27,124		11,501	
Cash at bank and in hand		85,686		69,544	
		112,810		81,045	
CREDITORS: Amounts falling due within one year		65,179		65,721	
NET CURRENT ASSETS			47,631		15,324
TOTAL ASSETS LESS CURRENT LIABILITIES			54,631		27,472
CAPITAL AND RESERVES					
Called-up equity share capital	3		33		33
Share premium account			1,967		1,967
Other reserves			66		66
Profit and loss account			52,565		25,406
SHAREHOLDERS' FUNDS			54,631		27,472


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18th Feb 2006 and are signed on their behalf by:


Mr P.S. Rilett


Mrs J.A.E. Rilett

FRENSHAM BROOK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% on cost
Motor Vehicles	-	25% on cost
Computer Equipment	-	33% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2004	65,302
Additions	2,035
Disposals	(12,595)
At 31 August 2005	<u>54,742</u>
DEPRECIATION	
At 1 September 2004	53,154
Charge for year	5,609
On disposals	(11,021)
At 31 August 2005	<u>47,742</u>
NET BOOK VALUE	
At 31 August 2005	<u>7,000</u>
At 31 August 2004	<u>12,148</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>33</u>	<u>33</u>	<u>33</u>	<u>33</u>