Registered Number 02657318

A.G.W. LIMITED

Abbreviated Accounts

31 December 2010

A.G.W. LIMITED **Registered Number 02657318**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		16,506		14,255
Total fixed assets			16,506		14,255
Current assets					
Stocks		5,961		22,589	
Debtors		58,988		107,196	
Cash at bank and in hand		1,545		728	
Total current assets		66,494		130,513	
Creditors: amounts falling due within one year		(87,148)		(122,079)	
Net current assets			(20,654)		8,434
Total assets less current liabilities			(4,148)		22,689
Creditors: amounts falling due after one year			(1,566)		(4,713)
Total net Assets (liabilities)			(5,714)		17,976
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(5,814)		17,876
Shareholders funds			(5,714)		17,976

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2011

And signed on their behalf by:
A C J Glass, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting conventionThe financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	25.00% Straight Line
Tools and Equipment	15.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	78,080
additions	15,800
disposals	(29,003)
revaluations	
transfers	
At 31 December 2010	64,877
Depreciation	
At 31 December 2009	63,825
Charge for year	11,786
on disposals	(27,240)
At 31 December 2010	48,371
Net Book Value	
At 31 December 2009	14,255
At 31 December 2010	16,506

3 **Transactions with directors**

During the year, A C J Glass made advances to the company of £6,000 and received repayments of £1,731. At the year end A C J Glass was owed a balance of £6,708 in relation to his directors current account.

3 **Ultimate controlling party**

The company is under the control of A C J and Mrs L M Glass who own 80% of the issued share capital.