

Registered Number 02657318

A.G.W. LIMITED

Abbreviated Accounts

31 December 2011

A.G.W. LIMITED

Registered Number 02657318

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	10,858	16,506
Total fixed assets		10,858	16,506
<b>Current assets</b>			
Stocks		5,711	5,961
Debtors		9,761	58,988
Cash at bank and in hand		1,442	1,545
Total current assets		16,914	66,494
<b>Creditors: amounts falling due within one year</b>		(87,091)	(87,148)
<b>Net current assets</b>		(70,177)	(20,654)
<b>Total assets less current liabilities</b>		(59,319)	(4,148)
<b>Creditors: amounts falling due after one year</b>			(1,566)
<b>Total net Assets (liabilities)</b>		(59,319)	(5,714)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(59,419)	(5,814)
<b>Shareholders funds</b>		(59,319)	(5,714)

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:

**Mr A Glass, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

**Accounting convention** The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	15.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Motor vehicles	25.00% Straight Line

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2010	64,877
additions	1,526
disposals	(29,986)
revaluations	
transfers	
At 31 December 2011	<u>36,417</u>
Depreciation	
At 31 December 2010	48,371
Charge for year	4,998
on disposals	(27,810)
At 31 December 2011	<u>25,559</u>
Net Book Value	
At 31 December 2010	16,506
At 31 December 2011	<u>10,858</u>

**3 Transactions with directors**

During the year, A Glass made advances to the company of £17,000 and received repayments of £14,952. At the year end he was owed a balance of £8,756 on his directors current account.

### **3 Ultimate Controlling Party**

The ultimate controlling parties are A and Mrs L Glass who jointly own 100% of the issued share capital.