

**REGISTERED NUMBER: 02656701 (England and Wales)**

**THE HAVENS MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2018**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

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for the year ended 31 December 2018**

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**THE HAVENS MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2018**

**DIRECTORS:**

L S Neilson  
A G Doyle  
N C S Robson  
D J Winch

**SECRETARY:**

A G Doyle

**REGISTERED OFFICE:**

1 Quay Point  
Station Road  
Woodbridge  
Suffolk  
IP12 4AL

**REGISTERED NUMBER:**

02656701 (England and Wales)

**ACCOUNTANTS:**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**THE HAVENS MANAGEMENT LIMITED (REGISTERED NUMBER: 02656701)**

**BALANCE SHEET  
31 December 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	17	17
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>3,125</u>	<u>3,125</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,108)</u>	<u>(3,108)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,108)</u>	<u>(3,108)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3,073	3,073
Retained earnings		<u>(6,181)</u>	<u>(6,181)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,108)</u>	<u>(3,108)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

D J Winch - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2018

1. **STATUTORY INFORMATION**

The Havens Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenditures during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Management do not consider that there is a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

**Going concern**

It is the directors' opinion that the company is a going concern for the foreseeable future.

**Turnover**

Turnover represents service charge income charged to occupiers of the Havens in respect of administrative expenses incurred.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts, when applicable are shown within borrowings in current liabilities.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>17</u>	<u>17</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2018

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	<u>3,125</u>	<u>3,125</u>

5. **RELATED PARTY DISCLOSURES**

Included in other creditors is an amount owed to Ransomes Park Limited of £3,125 (2017: £3,125).

6. **ULTIMATE PARENT COMPANY**

The company's immediate parent undertaking at the balance sheet date was Ransomes Park Limited, a company registered in England and Wales.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE HAVENS MANAGEMENT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Havens Management Limited for the year ended 31 December 2018 which comprise the Statement of income and retained earnings, Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Havens Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Havens Management Limited and state those matters that we have agreed to state to the Board of Directors of The Havens Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Havens Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Havens Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Havens Management Limited. You consider that The Havens Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Havens Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

20 August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.