

Company Registration No. 02654884 (England and Wales)

RAGLAN GARDEN CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

RAGLAN GARDEN CENTRE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

RAGLAN GARDEN CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	1,028,072		1,139,603	
Investments	2	-		10,000	
		<u>1,028,072</u>		<u>1,149,603</u>	
Current assets					
Stocks		431,588		498,240	
Debtors		10,462		10,863	
Cash at bank and in hand		<u>384,800</u>		<u>143,015</u>	
		826,850		652,118	
Creditors: amounts falling due within one year	3	<u>(703,953)</u>		<u>(301,958)</u>	
Net current assets		<u>122,897</u>		<u>350,160</u>	
Total assets less current liabilities		<u>1,150,969</u>		<u>1,499,763</u>	
Creditors: amounts falling due after more than one year	4	-		(424,738)	
Provisions for liabilities		<u>(16,900)</u>		<u>(20,657)</u>	
		<u>1,134,069</u>		<u>1,054,368</u>	
Capital and reserves					
Called up share capital	5	40,000		40,000	
Profit and loss account		<u>1,094,069</u>		<u>1,014,368</u>	
Shareholders' funds		<u>1,134,069</u>		<u>1,054,368</u>	

RAGLAN GARDEN CENTRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2015

N O Steinmeyer

Director

Company Registration No. 02654884

RAGLAN GARDEN CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2%, 3 1/3% and 10% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	25% Straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year .

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RAGLAN GARDEN CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

£

Cost

At 1 January 2014 2,503,921

Additions 16,704

Disposals (30,000)

At 31 December 2014 2,490,625

Depreciation

At 1 January 2014 1,364,318

Charge for the year 98,235

At 31 December 2014 1,462,553

Net book value

At 31 December 2014 1,028,072

At 31 December 2013 1,139,603

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £43,882).

4 Creditors: amounts falling due after more than one year

2014 2013

£ £

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

Nil 249,210

The aggregate amount of creditors for which security has been given amounted to £Nil (2013 - £424,738).

5 Share capital

2014 2013

£ £

Allotted, called up and fully paid

40,000 Ordinary shares of £1 each 40,000 40,000

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