

Company Registration No. 02654884 (England and Wales)

**RAGLAN GARDEN CENTRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**RAGLAN GARDEN CENTRE LIMITED**

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# RAGLAN GARDEN CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

		2012	2011
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	1,198,655	1,254,881
Investments	2	10,000	10,000
		<u>1,208,655</u>	<u>1,264,881</u>
<b>Current assets</b>			
Stocks		486,185	470,497
Debtors		13,119	18,649
Cash at bank and in hand		39,238	8,640
		<u>538,542</u>	<u>497,786</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(303,970)</u>	<u>(367,816)</u>
<b>Net current assets</b>		<u>234,572</u>	<u>129,970</u>
<b>Total assets less current liabilities</b>		<u>1,443,227</u>	<u>1,394,851</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(469,384)	(514,477)
<b>Provisions for liabilities</b>		<u>(18,447)</u>	<u>(23,013)</u>
		<u>955,396</u>	<u>857,361</u>
<b>Capital and reserves</b>			
Called up share capital	5	40,000	40,000
Profit and loss account		<u>915,396</u>	<u>817,361</u>
<b>Shareholders' funds</b>		<u>955,396</u>	<u>857,361</u>

## **RAGLAN GARDEN CENTRE LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

#### **AS AT 31 DECEMBER 2012**

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For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 May 2013

C M Davies

**Director**

**Company Registration No. 02654884**

# **RAGLAN GARDEN CENTRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2%, 3 1/3% and 10% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	25% Straight line

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year .

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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# **RAGLAN GARDEN CENTRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>2</b>	<b>Fixed assets</b>	
		<b>Tangible assets</b>
		<b>£</b>
	<b>Cost</b>	
	At 1 January 2012	2,403,658
	Additions	56,049
	Disposals	(1,367)
		<hr/>
	At 31 December 2012	2,458,340
	<b>Depreciation</b>	
	At 1 January 2012	1,148,777
	On disposals	(792)
	Charge for the year	111,700
		<hr/>
	At 31 December 2012	1,259,685
	<b>Net book value</b>	
	At 31 December 2012	<hr/> <hr/> 1,198,655
	At 31 December 2011	<hr/> <hr/> 1,254,881

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £44,967 (2011 - £147,105).

<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>

#### **Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

<hr/> <hr/> 296,911	<hr/> <hr/> 342,349
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The aggregate amount of creditors for which security has been given amounted to £469,384 (2011 - £514,477).

<b>5</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	40,000 Ordinary shares of £1 each	<hr/> <hr/> 40,000	<hr/> <hr/> 40,000

## RAGLAN GARDEN CENTRE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2012

##### 6 Related party relationships and transactions

###### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amount Repaid	Closing Balance
		£	£	£	£	£
Loan advanced	-	(444)	764	-	-	320
		(444)	764	-	-	320

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