

**Registered Number 02654063**

**MERSON LIMITED**

**Abbreviated Accounts**

**31 December 2010**

**MERSON LIMITED**

**Registered Number 02654063**

**Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	706,539	447,434
Tangible	3	<u>428,799</u>	<u>467,671</u>
Total fixed assets		1,135,338	915,105
<b>Current assets</b>			
Debtors	4	25,279	130
Cash at bank and in hand		51,050	11,805
Total current assets		<u>76,329</u>	<u>11,935</u>
<b>Creditors: amounts falling due within one year</b>	5	(539,090)	(528,608)
<b>Net current assets</b>		(462,761)	(516,673)
<b>Total assets less current liabilities</b>		<u>672,577</u>	<u>398,432</u>
<b>Total net Assets (liabilities)</b>		672,577	398,432
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Revaluation reserve	7	688,939	688,939
Profit and loss account		<u>(17,362)</u>	<u>(291,507)</u>
<b>Shareholders funds</b>		<u>672,577</u>	<u>398,432</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2011

And signed on their behalf by:

**J C Parada, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, sold exclusive of VAT. Exports in the period amounted to £1,576,623

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      10.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	447,434
Additions	259,105
At 31 December 2010	<u>706,539</u>
Net Book Value	
At 31 December 2009	447,434
At 31 December 2010	<u>706,539</u>

3 **Tangible fixed assets**

Cost	£
At 31 December 2009	1,309,414
additions	8,772
disposals	
revaluations	
transfers	
At 31 December 2010	<u>1,318,186</u>

Depreciation	
At 31 December 2009	841,743
Charge for year	47,644
on disposals	
At 31 December 2010	<u>889,387</u>

	Net Book Value		
	At 31 December 2009	467,671	
	At 31 December 2010	<u>428,799</u>	
4	<b>Debtors</b>		
		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Trade debtors	18,509	
	Other debtors	<u>6,770</u>	<u>130</u>
		25,279	130
5	<b>Creditors: amounts falling due within one year</b>		
		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Trade creditors	64,415	7,219
	Other creditors	474,675	521,373
	Taxation and Social Security		<u>16</u>
		<u>539,090</u>	<u>528,608</u>
6	<b>Share capital</b>		
		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Authorised share capital:		
	1000 Ordinary of £1.00 each	1,000	1,000
	1000 Ordinary of £1.00 each	1,000	1,000
	Allotted, called up and fully paid:		
7	<b>Revaluation reserve</b>		
	There was no movement on the revaluation reserve during the financial year.		