

Registered Number 02654063

MERSON LIMITED

Abbreviated Accounts

31 December 2007

MERSON LIMITED

Registered Number 02654063

Balance Sheet as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible	2	424,984	241,311
Tangible	3	<u>577,370</u>	<u>317,112</u>
Total fixed assets		1,002,354	558,423
Current assets			
Cash at bank and in hand		2,614	19,693
Total current assets		<u>2,614</u>	<u>19,693</u>
Net current assets		2,614	19,693
Total assets less current liabilities		<u>1,004,968</u>	<u>578,116</u>
Creditors: amounts falling due after one year		(896,314)	(282,617)
Total net Assets (liabilities)		108,654	295,499
Capital and reserves			
Called up share capital		1,000	1,000
Other reserves		688,939	688,939
Profit and loss account		<u>(581,285)</u>	<u>(394,440)</u>
Shareholders funds		<u>108,654</u>	<u>295,499</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 October 2008

And signed on their behalf by:
Juan Celso Parada, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 Accounting policies

The accounts were prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities effective January 2007.

Turnover

Represents the invoiced value of goods sold exclusive of VAT. Exports during the period amounted to £881,177

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixed Assets 10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2006	241,311
Additions	183,673
At 31 December 2007	<u>424,984</u>
Net Book Value	
At 31 December 2006	241,311
At 31 December 2007	<u>424,984</u>

3 Tangible fixed assets

Cost	£
At 31 December 2006	985,004
additions	324,410
disposals	
revaluations	
transfers	
At 31 December 2007	<u>1,309,414</u>
Depreciation	
At 31 December 2006	667,892
Charge for year	64,152
on disposals	
At 31 December 2007	<u>732,044</u>
Net Book Value	
At 31 December 2006	317,112
At 31 December 2007	<u>577,370</u>

4 Transactions with directors

Directors Loan Account 818,085