

**BIOTOPE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Company Registration Number 02653906**



**BIOTOPE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**BIOTOPE LIMITED**  
Registered Number 02653906

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2013**

	Note	2013 £	£	2012 £	£
<b>Fixed assets</b>	2				
Intangible assets			3,066		3,463
Tangible assets			272,647		63,094
Investments			24,314		-
			<u>300,027</u>		<u>66,557</u>
<b>Current assets</b>					
Stocks		4,130		11,539	
Debtors		29,284		70,327	
Cash at bank and in hand		20,257		20,427	
			<u>53,671</u>	<u>102,293</u>	
<b>Creditors: Amounts falling due within one year</b>	3	(82,997)		(35,385)	
<b>Net current (liabilities)/assets</b>			(29,326)		66,908
<b>Total assets less current liabilities</b>			<u>270,701</u>		<u>133,465</u>
<b>Creditors: Amounts falling due after more than one year</b>	4		(126,246)		(35,138)
<b>Provisions for liabilities</b>			(604)		(2,551)
			<u>143,851</u>		<u>95,776</u>
<b>Capital and reserves</b>					
Called-up share capital	6		100		3
Profit and loss account			143,751		95,773
<b>Shareholders' funds</b>			<u>143,851</u>		<u>95,776</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 6 form part of these abbreviated accounts

**BIOTOPE LIMITED**  
*Registered Number 02653906*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2013**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

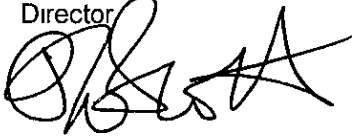
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16/9/13, and are signed on their behalf by

Mr P W Scott  
Director



The notes on pages 3 to 6 form part of these abbreviated accounts

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**BIOTOPE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

**Turnover**

The turnover shown in the profit and loss account represents the value of all goods and services sold during the period, less returns received, at selling price exclusive of Value Added Tax for the provision of specialist veterinary consultancy services

**Intangible fixed assets**

Intangible fixed assets comprises patents purchased by the company. These have been valued at cost, being purchase price, less accumulated amortisation

Purchase price includes all costs incurred for the application and finalisation of the patents

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful economic life. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill	- 20 years straight line
Patents	- 25% reducing balance

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Investment property	- not depreciated
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Library	- 25% reducing balance

**BIOTOPE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**1. Accounting policies *(continued)***

**Investment properties**

In accordance with Financial Reporting Standard For Smaller Entities (effective April 2008), depreciation is not provided on investment properties. Properties are revalued annually and revaluation surpluses are taken to the revaluation reserve. Deficits on revaluation which are considered to be permanent are charged to the profit and loss account and subsequent reversals are credited.

Temporary deficits on revaluations are charged to the revaluation reserve.

The directors consider that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors, would be misleading.

**Stocks**

Stocks are valued at the lower of cost, being purchase price, and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

**BIOTOPE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. Accounting policies (continued)**

**Fixed asset investments**

Fixed asset investments are stated at cost, being purchase price, less any permanent diminution in value

**2. Fixed assets**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2012	7,895	128,644	–	136,539
Additions	–	227,067	24,314	251,381
Disposals	–	(5,941)	–	(5,941)
At 31 March 2013	<u>7,895</u>	<u>349,770</u>	<u>24,314</u>	<u>381,979</u>
<b>Depreciation</b>				
At 1 April 2012	4,432	65,550	–	69,982
Charge for year	397	16,147	–	16,544
On disposals	–	(4,574)	–	(4,574)
At 31 March 2013	<u>4,829</u>	<u>77,123</u>	<u>–</u>	<u>81,952</u>
<b>Net book value</b>				
At 31 March 2013	<u>3,066</u>	<u>272,647</u>	<u>24,314</u>	<u>300,027</u>
At 31 March 2012	<u>3,463</u>	<u>63,094</u>	<u>–</u>	<u>66,557</u>

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Hire purchase agreements	<u>8,892</u>	<u>8,892</u>

**4 Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Hire purchase agreements	<u>26,246</u>	<u>35,138</u>

**BIOTOPE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**5. Transactions with directors**

At the year end the company owed £117,837 (2012 - £3,037 debtor) to Mr P W Scott and Mrs Z P Scott. This balance is included within other creditors.

Mr P W Scott and Mrs Z P Scott are both directors and shareholders of the company.

During the year a charge for use of home as office was made by the directors of £1,664 (2012 - £1,878).

During the year a scrip issue was declared of 43 A ordinary shares of £1 to Mr P W Scott and 44 B ordinary shares of £1 to Mrs Z P Scott.

During the year dividends of £18,000 (2012 - £15,667) and £nil (2012 - £7,833) were paid to Mr P W Scott and Mrs Z P Scott respectively.

All transactions were made on an arms length basis.

**6 Share capital**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
- Ordinary shares of £1 each	-	-	3	3
45 A ordinary shares of £1 each	45	45	-	-
45 B ordinary shares of £1 each	45	45	-	-
5 C ordinary shares of £1 each	5	5	-	-
5 D ordinary shares of £1 each	5	5	-	-
	<u>100</u>	<u>100</u>	<u>3</u>	<u>3</u>

On 11 March 2013 a written resolution was passed to redesignate the 3 ordinary shares to 2 A ordinary shares and 1 B ordinary share.

On 11 March 2013 the company passed a resolution to declare a scrip issue of 43 A ordinary shares, 44 B ordinary shares, 5 C ordinary shares and 5 D ordinary shares of £1 each. These were allotted for par and have been deducted from the profit and loss reserve.

The A ordinary shares, B ordinary shares, C ordinary shares and D ordinary shares shall rank pari passu in all respects except in relation to income. The A ordinary shares, B ordinary shares, C ordinary shares and D ordinary shares shall rank separately with regard to dividend entitlement such that the directors may at any time resolve to declare a dividend on one class of share and not the other class.