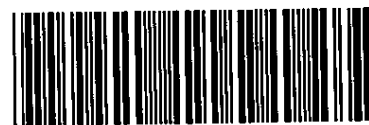


OWLS CLOSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2011

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COMPANIES HOUSE

OWLS CLOSE MANAGEMENT COMPANY LIMITED

DIRECTORS

S J Kitchen – Chairman
C I B Skellern
R W Gristwood
J Shotter

SECRETARY

J Gristwood

REGISTERED OFFICE

2 Owls Close
Whittlesford
Cambridge
CB22 4PL

Incorporated in England and Wales
Registered No 2653864

OWLS CLOSE MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 OCTOBER 2011

The Directors present their Report together with the audited financial statements for the year ended 31 October 2011.

Activities

The principal activity of the Company is management of the un-adopted road known as Owls Close, Whittlesford, Cambridge CB22 4PL.

Trading Result

The result for the year is set out in the Income and Expenditure Account. The Directors do not recommend the payment of a dividend in respect of the year.

Directors

The Directors during the year were:

S J Kitchen – Chairman
C I B Skellern – Treasurer
R W Gristwood
J Shotter

Each of the Directors named above, own one £1 Ordinary Share in the Company.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

By Order of the Board



S J Kitchen – Director
10th November 2011

OWLS CLOSE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Preparation of Financial Statements

The financial statements are prepared on the historic cost basis.

Turnover

Turnover represents service charges received during the year

2 CALLED UP SHARE CAPITAL

Share capital comprised allotted, called up and fully paid ordinary shares of £1 each. The authorised share capital of the Company throughout the year was £4 divided into shares of £1 each

3 RESERVES

Surplus Income Account		£
As at 31 October 2010		296.80
Surplus for the Year		495.16
At 31 October 2011		<u>791.96</u>
Movement in shareholders' funds	2011	2010
	£	£
Surplus/Deficit for the Year	495 16	(1,532 85)
Opening Shareholders' Funds	<u>300 80</u>	<u>1,833 65</u>
Closing Shareholders' Funds	<u>795.96</u>	<u>300 80</u>

OWLS CLOSE MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 OCTOBER 2011

	2011 £	2010 £
Turnover	1,440 00	2,015.00
Operating Costs	<u>(944 84)</u>	<u>(3,547 85)</u>
Amount Transferred (From) To Reserves	<u>495.16</u>	<u>(1,532 85)</u>

There are no recognised gains or losses in 2011 or in 2010 other than those dealt with in the income and expenditure account

The turnover and operating profit all derive from continuing activities.

OWLS CLOSE MANAGEMENT COMPANY LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	2011 £	2010 £
Current Assets			
Cash at Bank		<u>795 96</u>	<u>300 80</u>
Capital and Reserves			
Share Capital		4.00	4 00
Surplus Income Account		<u>791.96</u>	<u>296 80</u>
Shareholders' Funds		<u>795 96</u>	<u>300 80</u>

Approved by the Board on 10th November 2011

For the year ended 31/10/11 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts



S J Kitchen – Director

OWLS CLOSE MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 OCTOBER 2011

Expenditure	£	Income	£
25 Nov Electricity	26 68	Annual Charge	Service 1,440 00
9 Jan Refund J Shotter	30.00		
22 Feb Electricity	34.67		
6 May Weedkiller	15 00		
3 Jun Electricity	23.87		
26 Aug Electricity	19.36		
30 Aug Insurance	315.00		
3 Oct Pump O'haul	390 00		
18 Oct Companies House	14 00		
Bank Charges	76 26		
	944.84		1,440 00
Excess of Income	495.16		
Over Expenditure For The Year	<u>1,440 00</u>		<u>1,440 00</u>