

UK HYDROSLIDES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

UK Hydroslices Ltd
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UK Hydroslices Ltd
balance sheet as at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		1,060	1,060
Tangible fixed assets		4,273	166
		<u>5,333</u>	<u>1,226</u>
Current assets			
Stocks		132,746	113,168
Debtors		412,820	279,683
Cash at bank and in hand		21,902	-
		567,468	392,851
Creditors: Amounts falling due within one year	<u>3</u>	<u>(295,893)</u>	<u>(239,496)</u>
Net current assets		<u>271,575</u>	<u>153,355</u>
Total assets less current liabilities		276,908	154,581
Creditors: Amounts falling due after more than one year	<u>3</u>	(33,349)	(65,951)
Provisions for liabilities		(9,155)	-
Total net assets		<u>234,404</u>	<u>88,630</u>
Capital and reserves			
Called up share capital	<u>4</u>	11	11
Profit and loss account		234,393	88,619
Shareholders' funds		<u>234,404</u>	<u>88,630</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

UK Hydroslices Ltd
balance sheet as at 31 October 2015
..... continued

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2016 and signed on its behalf by:

.....
Mr G Lucas
Company secretary

The notes on pages 3 to 4 form an integral part of these financial statements.
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UK Hydrosides Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Asset class	Depreciation method and rate
Long Leasehold	25% on cost
Plant and machinery	10% on cost
Motor vehicles	20% on cost

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

UK Hydroslices Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	1,060	65,965	67,025
Additions	-	5,167	5,167
Disposals	-	(11,000)	(11,000)
At 31 October 2015	<u>1,060</u>	<u>60,132</u>	<u>61,192</u>
Depreciation			
At 1 November 2014	-	65,799	65,799
Charge for the year	-	1,060	1,060
Eliminated on disposals	-	(11,000)	(11,000)
At 31 October 2015	<u>-</u>	<u>55,859</u>	<u>55,859</u>
Net book value			
At 31 October 2015	<u>1,060</u>	<u>4,273</u>	<u>5,333</u>
At 31 October 2014	<u>1,060</u>	<u>166</u>	<u>1,226</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	130,222	25,997
Amounts falling due after more than one year	8,763	31,365
Total secured creditors	<u>138,985</u>	<u>57,362</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	11	11	11	11

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