

Registered Company number: 02653788

**J Sainsbury Distribution Limited**  
**Annual Report and Financial Statements**

For the 52 weeks to 11 March 2017



**J Sainsbury Distribution Limited**  
**Balance sheet**  
**as at 11 March 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Trade and other receivables	5	1	1
<b>Net assets</b>		<b>1</b>	<b>1</b>
<b>Equity</b>			
Called up share capital	6	1	1
<b>Total equity</b>		<b>1</b>	<b>1</b>

The notes on pages 2 to 4 are an integral part of these financial statements.

J Sainsbury Distribution Limited (the 'Company') has not traded during the financial year or the preceding financial year. During these financial years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

For the 52 weeks ending 11 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the financial year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Directors on 8 December 2017 and signed on their behalf by:



Sarah Nelson  
On behalf of Sainsburys Corporate Director Limited  
**Director**

**J Sainsbury Distribution Limited**  
**Notes to the financial statements**  
**for the 52 weeks to 11 March 2017**

**1 General information**

J Sainsbury Distribution Limited is a private limited company incorporated and domiciled in the United Kingdom. The Company's registered address is 33 Holborn, London EC1N 2HT. The Company is part of the J Sainsbury's plc Group.

The Company is part of the J Sainsbury's plc group ('the Group'). The ultimate parent company and controlling party of the Company is J Sainsbury plc, which is registered in England and Wales, and forms the only group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from [www.about.sainsburys.co.uk](http://www.about.sainsburys.co.uk).

The financial year represents the 52 weeks to 11 March 2017. The prior financial year's financial statements were for the 52 weeks to 12 March 2016.

**2 Accounting policies**

**a) Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRSs') as adopted by the European Union and International Financial Reporting Interpretations Committee ('IFRICs') interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

**b) Basis of preparation**

The financial statements are presented in sterling rounded to the nearest pound (£) unless otherwise stated and they have been prepared on a going concern basis under the historical cost convention.

The preparation of financial statements in conformity with IFRSs requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2c.

The accounting policies have been applied consistently to all periods presented in the financial statements.

**Financial instruments**

*Financial assets*

Loans and receivables are non-derivative financial assets, initially recognised at fair value, then subsequently carried at amortised cost, less provision for impairment.

**Impairment**

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss. Any impairment charge is recognised in the income statement in the year it occurs.

**Called up share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**c) Judgements and estimates**

The Company makes judgements and assumptions concerning the future that impact the application of policies and reported amounts. The resulting accounting estimates calculated using these judgements and assumptions will, by definition, seldom equal the related actual results but are based on historical experience and expectations of future events.

**J Sainsbury Distribution Limited**  
**Notes to the financial statements (continued)**  
**for the 52 weeks to 11 March 2017**

**2 Accounting policies (continued)**  
**c) Judgements and estimates (continued)**

The judgements and key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are discussed below:

*Impairment of assets*

Financial and non-financial assets are subject to impairment reviews based on whether current or future events and circumstances suggest that their recoverable amount may be less than their carrying value. Recoverable amount is based on the higher of the value in use and fair value less costs to dispose. Value in use is calculated from expected future cash flows using suitable discount rates and includes management assumptions and estimates of future performance.

**3 Administrative expenses**

Administrative charges have been borne by the ultimate parent company, J Sainsbury plc or other Group companies.

**4 Employees and Directors' remuneration**

The average monthly number of persons (including Directors) employed by the Company during the financial year was nil (2016: nil).

All of the Directors are employees of the ultimate parent company, J Sainsbury plc, or other Group companies. The Directors' emoluments are borne by Sainsbury's Supermarkets Ltd, a fellow Group company that makes no recharge to the Company. It is not possible to make an accurate apportionment of the Directors' emoluments as they serve as Directors to a number of Group companies. Accordingly, the above details do not include emoluments in respect of the Directors.

**5 Trade and other receivables**

	2017 £	2016 £
Amounts due from a Group company	1	1

Amounts due from a Group company are denominated in sterling, non-interest bearing and are repayable on demand.

**6 Called up share capital**

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
Allotted and fully paid – 12,720,002 ordinary shares of £0.000000078164 each (2016: £0.000000078164 each)	1	1

**7 Related party transactions**

The immediate and ultimate parent company and controlling party of the Company is J Sainsbury plc, registered in England and Wales, and forms the only Group into which the financial statements of the Company are consolidated. Copies of the parent company's financial statements may be obtained from [www.about.sainsburys.co.uk](http://www.about.sainsburys.co.uk).

**J Sainsbury Distribution Limited**  
**Notes to the financial statements (continued)**  
**for the 52 weeks to 12 March 2016**

**7 Related party transactions (continued)**

*(a) Key management personnel*

The key management personnel of the Company comprise the Board of Directors. The Directors do not receive any remuneration from the Company (2016: £nil) as their emoluments are borne by Group companies. The Company did not have any transactions with the Directors during the financial year (2016: £nil).

*(b) Transactions with parent company*

There have been no transactions with the ultimate parent company, J Sainsbury plc (2016: £nil). The Company has no amounts due to and from the parent company (2016: £nil).

*(c) Transactions with other group companies*

There have been no transactions with the other group companies during the year. The Company has £1 due from another Group company (2016: £1 due from another Group company).

*(d) Transactions with other related parties*

There have been no transactions with other related parties during the financial year (2016: £nil). The Company has no amounts due to or from other related parties (2016: £nil).