

**Mike Walsh (Refrigeration) Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2021**

Haines Watts Tamworth Limited  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Mike Walsh (Refrigeration) Limited**

**Company Information  
for the Year Ended 30 September 2021**

---

**DIRECTOR:** J Walsh

**SECRETARY:** Mrs C J Walsh

**REGISTERED OFFICE:** Unit 1 Verulam Court  
St Albans Road  
Stafford  
Staffordshire  
ST16 3DR

**REGISTERED NUMBER:** 02653394 (England and Wales)

**ACCOUNTANTS:** Haines Watts Tamworth Limited  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Balance Sheet**  
**30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,445		8,526
<b>CURRENT ASSETS</b>					
Stocks		13,910		46,444	
Debtors	5	26,810		40,560	
Cash at bank and in hand		<u>29,700</u>		<u>8,955</u>	
		70,420		95,959	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>45,799</u>		<u>94,576</u>	
<b>NET CURRENT ASSETS</b>			<u>24,621</u>		<u>1,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,066		9,909
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(38,242)		-
<b>PROVISIONS FOR LIABILITIES</b>			-		(982)
<b>NET ASSETS</b>			<u>824</u>		<u>8,927</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>724</u>		<u>8,827</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>824</u>		<u>8,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2022 and were signed by:

J Walsh - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

---

**1. STATUTORY INFORMATION**

Mike Walsh (Refrigeration) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 15 years

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 October 2020

23,632

Additions

11,834

Disposals

(3,950)

At 30 September 2021

31,516**DEPRECIATION**

At 1 October 2020

15,106

Charge for year

2,558

Eliminated on disposal

(593)

At 30 September 2021

17,071**NET BOOK VALUE**

At 30 September 2021

14,445

At 30 September 2020

8,526

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade debtors

18,840

19,211

Amounts owed by associates

7,970

12,609

Other debtors

-

8,740

26,81040,560

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Hire purchase contracts

4,180

-

Trade creditors

7,555

57,430

Taxation and social security

3,255

2,712

Other creditors

30,809

34,434

45,79994,576

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021

2020

£

£

Hire purchase contracts

1,742

-

Other creditors

36,500

-

38,242-

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

2021

2020

value:

£

£

100

Ordinary

£1

100100

9. **RELATED PARTY DISCLOSURES**

At the year end the company owed £740 (2020: £4,740) to company directors.

At the year end the balance owing from companies under common control was £7,870 (2020: £12,609).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.