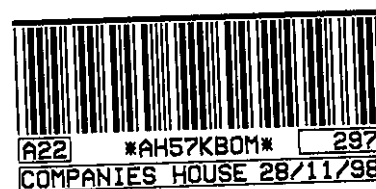


43 Downleaze (Sneyd Park) Management Limited

**Annual report
for the year ended 31 October 1998**

Registered no:02653058



**Directors' report
for the year ended 31 October 1998**

The directors present their report and the unaudited financial statements for the year ended 31 October 1998.

Principal activities

The principal activity of the Company throughout the year has been that of managing and administering the property known as 43 Downleaze, Sneyd Park, Bristol, BS9 1LX. The Company did not trade during the year.

Directors

The directors of the Company at 31 October 1998 are listed below:

KJ Grimwood (Chairman)
PP Haveron
TR Hornik (Company secretary)
MR Rowecliffe

Richard Lyons and Jean Harris retired in November 1997. Paul Haveron, Tony Hornik and Michael Rowecliffe were appointed in November 1997.

Directors' interests

No director had any interest in the shares of the Company during the year.

Auditors

In accordance with Section 250 of the Companies Act 1985 the Company, on 1 November 1998, resolved not to appoint auditors.

By order of the board



TR Hornik
Company secretary
1 November 1998

43 Downleaze (Sneyd Park) Management Limited

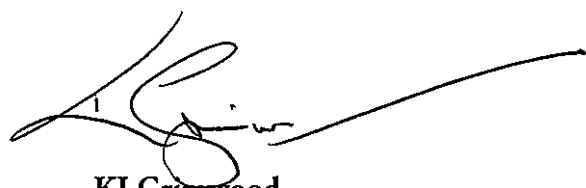
2

Balance sheet at 31 October 1998

	Notes	1998 £	1997 £
Current assets			
Cash in hand		<u>3</u>	<u>3</u>
Financed by:			
Membership subscriptions	2	<u>3</u>	<u>3</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31 October 1998, there having been no significant accounting transactions of the Company required to be entered in its accounting records, and accordingly no income and expenditure statement has been prepared.

The financial statements on pages 2 to 3 were approved by the board of directors on 1 November 1998 and signed on its behalf by:-



KJ Greenwood
Director

**Notes to the financial statements
for the year ended 31 October 1998**

1. General

The Company has not prepared an income and expenditure account as there was no revenue during the year ended 31 October 1998 or in the previous financial year; any expenses incurred by the Company have been borne by the directors without any right of reimbursement.

2. Capital and reserves

The Company is limited by guarantee and has no share capital.

3. Directors' emoluments

The directors received no emoluments for the year ended 31 October 1998.