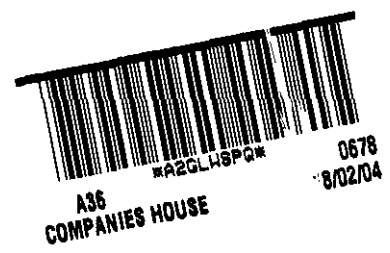


2653058

43 DOWNLEAZE (SNEYD PARK) MANAGEMENT LTD

REPORT AND ACCOUNTS

31 OCTOBER 2003



43 DOWNLEAZE (SNEYD PARK) MANAGEMENT LTD

Directors:

G Rutter
P Haveron
K Grimwood
A Wright

Secretary:

A Wright

Registered Office:

43 Downleaze
Sneyd Park
Bristol
BS9 1LX

Registered Number: 2653058

43 DOWNLEAZE (SNEYD PARK) MANAGEMENT LTD

REPORT OF THE DIRECTORS

Results

The profit for the year was £2.39 representing net interest received on bank deposit.

The Directors present their report and accounts for the year ended 31 October 2003.

Review of the business


The principal activities of the company are the management and administration of four flats situated at 43 Downleaze, Bristol, BS9 1LX/

The Directors and their interests in the share capital of the company at 31 October 2003 were:

Ordinary shares of £1:

G Rutter	1
P Haveron	1
K Grimwood	1
A Wright	1

BY ORDER OF THE BOARD



A Wright
Secretary

43 DOWNLEAZE (SNEYD PARK) MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2003

Interest received	£2.39
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43 DOWNLEAZE (SNEYD PARK) MANAGEMENT LTD

NOTES TO THE ACCOUNTS AS AT 31 OCTOBER 2003

	2003	2002
<u>Share Capital</u>		
Authorised ordinary shares of £1.00 each	4	4
Allotted and fully paid ordinary shares of £1.00 each	4	4
<u>Flat Holders' Account</u>		
Contributions	£3,488.16	
Interest	<u>2.39</u>	3,490.55
Expenditure:		
Registrar of Companies	-	
Building Maintenance	£2,143.16	
Tax	-	
Building Insurance	<u>593.60</u>	<u>2,736.76</u>
Surplus of receipts over payments	753.79	carried forward

43 DOWNLEAZE (SNEYD PARK) MANAGEMENT LTD

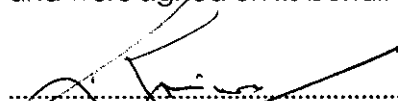
BALANCE SHEET AS AT 31 OCTOBER 2003

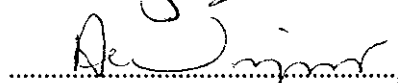
	<u>2003</u>	<u>2002</u>
Current Assets:		
Cash in bank	£753.79	-
Creditors falling due within one year	-	
Accruals		
Contributions received in advance	-	
Total assets less current liabilities	753.79	
Capital and reserves:		
Called up share capital	4	
Profit and Loss Account	2.39	
Flat Holders' Account	753.79	

The Directors:

have taken advantage of s.249A (1) of the Companies Act 1985 in not having these accounts audited
and
confirm that no notice has been deposited under S249B(2) of the Companies Act 1985
and
acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1995
and
acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 31 October 2003 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far applicable to the company
and
have taken advantage of the exemptions conferred by s246 of the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements were approved by the Board of Directors in October 2003 and were signed on its behalf by:


..... Director


..... Secretary