

Company No: 02652922

The Companies Act
The Companies Act 2006
COMPANY LIMITED BY SHARES
RESOLUTIONS

of
ATRAVERDA LIMITED

Passed 25 OCTOBER
2007

TUESDAY



AT an Extraordinary General Meeting of the Company, duly convened and held on 25 October 2007, the following resolutions were duly passed as ordinary and special resolutions.

RESOLUTIONS

As ordinary resolutions:

1. **That** the authorised share capital of the Company be increased from £866,035.40 to £1,595,421.13 comprised of:
 - (i) 32,123,221 Ordinary Shares of £0 01 each,
 - (ii) 57,569,545 A Ordinary Shares of £0 01 each, and
 - (iii) 69,849,347 B Ordinary Shares of £0.01 each,

by the creation of 69,849,347 B Ordinary Shares of £0.01 each and 3,089,226 Ordinary Shares of £0.01 each, each having the rights set out in the new Articles of Association adopted pursuant to Resolution 3 below

- 2 **That** the Directors be generally and unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 to allot up to £1,595,421 13 of the authorised but unissued shares in the capital of the Company and that the Directors be authorised under this authority to make, at any time before the fifth anniversary of the date of this Resolution, any offer or agreement which will or may require such shares to be allocated after the expiry of this authority and the Directors may allot such shares pursuant to such offer or agreement as if the authorities conferred thereby had not expired

As a special resolution:

3. **That** the following articles contained in the Articles of Association of the Company be and are hereby amended as set out in the attached draft regulations:

existing articles 1 to 15 (inclusive), 18, 21, 25 and 26 together with any such other minor amendments and additions thereto as the Board of Directors of the Company should in their absolute discretion deem appropriate.


Chairman