

**Registered Number 02652559**

**C. PARKER & SONS LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	854,451	859,693
Investments	3	15,303	15,303
		<u>869,754</u>	<u>874,996</u>
<b>Current assets</b>			
Stocks		78,415	82,865
Debtors		545,796	284,405
Cash at bank and in hand		899,207	1,036,730
		<u>1,523,418</u>	<u>1,404,000</u>
<b>Creditors: amounts falling due within one year</b>		<u>(375,684)</u>	<u>(286,528)</u>
<b>Net current assets (liabilities)</b>		<u>1,147,734</u>	<u>1,117,472</u>
<b>Total assets less current liabilities</b>		<u>2,017,488</u>	<u>1,992,468</u>
<b>Total net assets (liabilities)</b>		<u>2,017,488</u>	<u>1,992,468</u>
<b>Capital and reserves</b>			
Called up share capital		30,000	30,000
Revaluation reserve		734,125	734,125
Other reserves		147,906	147,906
Profit and loss account		1,105,457	1,080,437
<b>Shareholders' funds</b>		<u>2,017,488</u>	<u>1,992,468</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 August 2017

And signed on their behalf by:

**D Parker, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% on cost or valuation

Fixtures & Fittings - 20% on cost

Motor Vehicles - 25% on reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2015	1,083,206
Additions	5,520
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>1,088,726</u>
<b>Depreciation</b>	
At 1 December 2015	223,513
Charge for the year	10,762
On disposals	-
At 30 November 2016	<u>234,275</u>
<b>Net book values</b>	

At 30 November 2016	<u>854,451</u>
At 30 November 2015	<u>859,693</u>

### 3 **Fixed assets Investments**

The company has investments in several trade associations.

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