

Registration number 02651614

Offtree Ltd

Abbreviated accounts

for the year ended 31 October 2013

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COMPANIES HOUSE

Offtree Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Offtree Ltd**

In accordance with the engagement letter dated 1 January 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bostocks Boyce Welch
Chartered Accountants

4 June 2014

The Counting House
Tower Buildings
Wade House Road
Shelf
HX3 7PB

Offtree Ltd

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		889		1,185
Current assets					
Stocks		101,060		70,324	
Debtors		92,808		103,712	
Cash at bank and in hand		157,505		121,357	
		<u>351,373</u>		<u>295,393</u>	
Creditors: amounts falling due within one year		<u>(264,857)</u>		<u>(220,667)</u>	
Net current assets			86,516		74,726
Total assets less current liabilities			<u>87,405</u>		<u>75,911</u>
Net assets			<u>87,405</u>		<u>75,911</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			1,000		1,000
Profit and loss account			85,405		73,911
Shareholders' funds			<u>87,405</u>		<u>75,911</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Offtree Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 4 June 2014, and are signed on their behalf by:



David Thornton
Director

Registration number 02651614

The notes on pages 4 to 5 form an integral part of these financial statements.

Offtree Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Cost

At 1 November 2012

At 31 October 2013

Depreciation

At 1 November 2012

Charge for year

At 31 October 2013

Net book values

At 31 October 2013

At 31 October 2012

Tangible fixed assets £

10,230

10,230

9,045

296

9,341

889

1,185

Offtree Ltd

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

..... continued

3. Share capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>