

Billiter Street (1991) Limited

Annual Report For the year ended 31 December 2019

Company Registration Number: 2651351



Billiter Street (1991) Limited

Company registration number: 2651351

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Billiter Street (1991) Limited

Company registration number: 2651351

Director and Advisers

Director

Anthony Middle	(appointed 17 June 2020)
Andrew Watson	(resigned 17 June 2020)

Secretary

Claire Marsh	(appointed 1 November 2019)
Rosemary Smith	(resigned 1 November 2019)

Registered Address

Ageas House
Hampshire Corporate Park
Templars Way
Eastleigh
Hampshire
SO53 3YA

Registered Number

2651351
Registered in England and Wales

Billiter Street (1991) Limited

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Report of the Director

The director submits his report, together with the financial statements for the year ended 31 December 2019.

Business review

Billiter Street (1991) Limited ('the Company') has not traded and has remained dormant throughout the year.

Under section 414B of the Companies Act 2006 the Company is exempt from the requirement to prepare a Strategic Report.

Director

The Member of the Board is shown on page 1. Anthony Middle was appointed to the Board on 17 June 2020 and Andrew Watson resigned on the same date.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the director on 4 August 2020 and signed on behalf of the Board by:

A handwritten signature in black ink, appearing to read 'C Marsh', written in a cursive style.

C Marsh
Secretary

Billiter Street (1991) Limited

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Statement of profit or loss and other comprehensive income

for the year ended 31 December 2019

The Company has not traded during the year or during the prior year and has therefore not prepared a statement of comprehensive income.

Statement of changes in equity

for the year ended 31 December 2019

	Share capital £	Retained earnings £	Total £
Balance as at 1 January 2018 and 31 December 2018	100	(6,771,480)	(6,771,380)
Balance as at 1 January 2019 and 31 December 2019	100	(6,771,480)	(6,771,380)

Statement of financial position

as at 31 December 2019

	Note	2019 £	2018 £
Current liabilities	2	<u>6,771,380</u>	<u>6,771,380</u>
		6,771,380	6,771,380
Share capital	3	100	100
Retained earnings	3	<u>(6,771,480)</u>	<u>(6,771,480)</u>
		(6,771,380)	(6,771,380)

For the year ending 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the director on 4 August 2020 and were signed by:



A Middle
Director

Billiter Street (1991) Limited

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Notes to the financial statements

1 Accounting Policies

Billiter Street (1991) Limited ('the Company') is a private company, limited by shares, domiciled and incorporated in England and Wales.

a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and its interpretations issued by the International Accounting Standards Board (IASB) as adopted by the European Union (EU). The financial statements have also been prepared in accordance with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

b) Basis of preparation

The Company has prepared its financial statements on a going concern basis as its parent company, Ageas (UK) Limited, will continue to support the Company. In particular, Ageas (UK) Limited will ensure the Company is in a position to meet its obligations as they fall due.

c) Functional and presentation currency

The financial statements are presented in Pounds Sterling, which is the Company's functional currency.

d) Basis of measurement

The financial statements have been prepared under the historical cost convention.

2 Current liabilities

	2019 £	2018 £
Amounts owed to group undertakings	<u>6,771,380</u>	<u>6,771,380</u>

The amount owed to group undertakings of £6,771,380 as at 31 December 2019 relates to a balance due to the Company's immediate parent, Ageas (UK) Limited. Ageas (UK) Limited has given assurances that it will not request payment of the balance until Billiter Street (1991) Limited is in a position to repay the amounts owed.

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Notes to the financial statements

3 Capital and reserves

	2019 £	2018 £
Share capital		
Authorised, allotted, called up and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>
Reserves		
Retained loss	<u>6,771,480</u>	<u>6,771,480</u>

4 Related party transactions

Transactions with director

The director received no emoluments for their services as director of the Company during the year (2018: £nil). There are no share options, pension schemes, or long term incentive schemes operated by the Company.

5 Capital commitments

At 31 December 2019, the Company had no capital commitments authorised or contracted for (2018: £nil).

6 Parent company

The Company's immediate parent company is Ageas (UK) Limited, a company incorporated in England and Wales whose registered address is Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire, SO53 3YA.

The Company's results are consolidated into the accounts of ageas SA/NV, the ultimate holding company, which is incorporated in Belgium whose registered address is Markiesstraat 1 Box 7, 1000 Brussels.

Copies of the above accounts can be obtained from the Company Secretary, Ageas (UK) Limited, Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire SO53 3YA.

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Statement of Directors' Responsibilities in respect of the Strategic Report, the Report of the Directors and the Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable IFRSs as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.