

**THE GRANGE (HARLOW OVAL) MANAGEMENT
COMPANY LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 1999

Registered number: 02651334

**LITHGOW, PERKINS & CO
CHARTERED ACCOUNTANTS**

Harrogate



THE GRANGE (HARLOW OVAL) MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 December 1999

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THE GRANGE (HARLOW OVAL) MANAGEMENT COMPANY LIMITED
ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
The Grange (Harlow Oval) Management Company Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 1999, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



LITHGOW, PERKINS & CO
Chartered Accountants

Crown Chambers
Princes Street
Harrogate

12 September 2000

THE GRANGE (HARLOW OVAL) MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

at 31 December 1999

	Note	£	1999	£	£	1998	£
Fixed assets							
Tangible assets	2			365			365
Current assets							
Debtors			256			244	
Cash at bank and in hand			3,780			2,288	
			<u>4,036</u>			<u>2,532</u>	
Creditors: amounts falling due within one year			(646)			(808)	
Net current assets				3,390			1,724
Total assets less current liabilities				<u>3,755</u>			<u>2,089</u>
Capital and reserves							
Called up share capital	3			6			6
Profit and loss account				3,749			2,083
Total shareholders' funds				<u>3,755</u>			<u>2,089</u>

continued

THE GRANGE (HARLOW OVAL) MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
(continued)

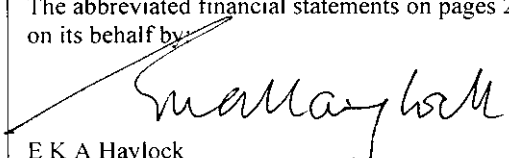
at 31 December 1999

The directors consider that for the year ended 31 December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 12 September 2000 and signed on its behalf by:



E K A Haylock
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	- Nil
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
1 January 1999	
and	
31 December 1999	365
	<hr/>
Net book amount	
31 December 1999	365
	<hr/> <hr/>
1 January 1999	365
	<hr/> <hr/>

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THE GRANGE (HARLOW OVAL) MANAGEMENT COMPANY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 1999

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	6	6	6	6
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	6	6	6	6
	<u> </u>	<u> </u>	<u> </u>	<u> </u>