

Registration number 02651268

Midland Enamellers Ltd

Abbreviated accounts

for the year ended 31 May 2016

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Midland Enamellers Ltd

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Midland Enamellers Ltd

**Abbreviated balance sheet
as at 31 May 2016**

		2016		2015
	Notes	£	£	£
Fixed assets				
Tangible assets	2		2,353	3,252
Current assets				
Stocks		14,500		15,600
Debtors		51,143		70,361
Cash at bank and in hand		11,616		57,649
		<u>77,259</u>		<u>143,610</u>
Creditors: amounts falling due within one year		<u>(28,193)</u>		<u>(45,736)</u>
Net current assets			<u>49,066</u>	<u>97,874</u>
Total assets less current liabilities			51,419	101,126
Provisions for liabilities			-	(67)
Net assets			<u>51,419</u>	<u>101,059</u>
Capital and reserves				
Called up share capital	3		4,000	4,000
Profit and loss account			47,419	97,059
Shareholders' funds			<u>51,419</u>	<u>101,059</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Midland Enamellers Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2016**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 July 2016, and are signed on their behalf by:



Sherley Cox
Director

Registration number 02651268

The notes on pages 3 to 4 form an integral part of these financial statements.

Midland Enamellers Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Midland Enamellers Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2015	88,802
Disposals	(1,274)
At 31 May 2016	<u>87,528</u>
Depreciation	
At 1 June 2015	85,550
On disposals	(1,160)
Charge for year	785
At 31 May 2016	<u>85,175</u>
Net book values	
At 31 May 2016	<u>2,353</u>
At 31 May 2015	<u>3,252</u>

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>
Equity Shares		
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>