

Registration number 2651268

**Midland Enamellers Ltd**

**Abbreviated accounts**

**for the year ended 31 May 2006**



# **Midland Enamellers Ltd**

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**Midland Enamellers Ltd**

**Abbreviated balance sheet  
as at 31 May 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		6,978		9,304
<b>Current assets</b>					
Stocks		37,080		40,080	
Debtors		80,039		80,123	
Cash at bank and in hand		1,672		11,114	
		<u>118,791</u>		<u>131,317</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(60,372)</u>		<u>(43,205)</u>	
<b>Net current assets</b>			58,419		88,112
<b>Net assets</b>			<u>65,397</u>		<u>97,416</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			65,395		97,414
<b>Shareholders' funds</b>			<u>65,397</u>		<u>97,416</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Midland Enamellers Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 September 2006 and signed on its behalf by

**Sherley Cox**  
**Director**

The image shows a handwritten signature in black ink. It consists of a stylized 'S' followed by a 'T' and then the word 'Cox' in a cursive script.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Midland Enamellers Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 May 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# Midland Enamellers Ltd

## Notes to the abbreviated financial statements for the year ended 31 May 2006

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 June 2005	65,054	
At 31 May 2006	65,054	
<b>Depreciation</b>		
At 1 June 2005	55,750	
Charge for year	2,326	
At 31 May 2006	58,076	
<b>Net book values</b>		
At 31 May 2006	6,978	
At 31 May 2005	9,304	
3. Share capital	2006 £	2005 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
4. Transactions with directors		

The director has given a personal guarantee in respect of the bank overdraft facility upto a maximum of £15,000.