

DEIGHTON ROWE LIMITED

REGISTERED NO. 2650635

**DIRECTORS REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2000**



DEIGHTON ROWE LIMITED REPORT OF THE DIRECTORS

The director has pleasure in submitting his report, together with the financial statements of the company for the year ended 31 October 2000.

Principal activity

The principal activity of the company during the year was that of marketing and promotional consultants.

Results

The results for the year are set out in the profit and loss account on Page 2.

Director and his interests

The director who served during the year together with his interests in the share capital of the company held throughout was as follows:

	Ordinary Shares of £1 each
A.S. Deighton	35

Directors' responsibilities

Company law requires the directors to prepare the financial statements for each financial period which give a true and fair view of the company's state of affairs at the end of the accounting period and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office

The company's registered office is situated at 24 Eton Road Datchet Berks SL3 9AY.

Auditors

In the opinion of the director, the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 October 2000.

The director has taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985 in the preparation of the directors' report.

On Behalf of the Board

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A.S. Deighton
Chairman

28 June 2001

DEIGHTON ROWE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2000

	Notes	2000 £	1999 £
Turnover		137,937	129,419
Administration expenses		132,981	144,140
Operating loss		<u>4,956</u>	<u>(14,721)</u>
Other interest receivable and similar income		3	-
		<u>4,959</u>	<u>(14,721)</u>
Interest payable		1,509	1,961
Profit / loss on ordinary activities before taxation		<u>3,450</u>	<u>(16,682)</u>
Taxation	4	-	(227)
Profit / loss on ordinary activities after taxation		<u>3,450</u>	<u>(16,455)</u>
Balance brought forward		(14,239)	2,216
Balance carried forward		<u>(£10,789)</u>	<u>(£14,239)</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 4 and 5 form part of these financial statements.

DEIGHTON ROWE LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	3	14,926	27,861
Current assets			
Debtors	5	37,120	35,456
		<u>37,120</u>	<u>35,456</u>
Creditors due within one year			
Bank overdraft		18,466	24,074
Other borrowings	6	2,274	6,617
Corporation tax		-	-
Other creditors		<u>32,511</u>	<u>33,174</u>
		<u>53,252</u>	<u>63,865</u>
Net current liabilities		(16,132)	(28,409)
Total assets less current liabilities		<u>(1,206)</u>	<u>(548)</u>
Creditors due after one year			
Borrowings	6	9,533	13,641
Net assets		<u>(£10,739)</u>	<u>(£14,189)</u>
Capital and reserves			
Called up share capital	7	50	50
Profit and loss account		(10,789)	(14,239)
Shareholders funds		<u>(£10,739)</u>	<u>(£14,189)</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 October ~~2000~~. No member of the company has deposited a notice under section 249(B) requiring an audit of its accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Approved by the Board on 28 June 2001

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A.S Deighton
Director

The notes on pages 4 and 5 form part of these financial statements

DEIGHTON ROWE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2000

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies, which have been applied consistently in the preparation of these financial statements, are:

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover represents fees invoiced to third parties excluding value added tax.

Leasing and hire purchase

Assets acquired under hire purchase contracts or finance leases are capitalised at fair value as tangible fixed assets and depreciated over the shorter of the lease term and their estimated useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. Finance charges are taken to the profit and loss account on a straight line basis over the period of the lease.

2. Profit on ordinary activities before taxation	2000	1999
	£	£
Profit on ordinary activities before taxation is stated after charging:		
Depreciation	5,816	6,878

3. Tangible fixed assets	Furniture and Equipment	Motor Vehicles	Total
	£	£	£
Cost:			
Brought forward	10,968	38,880	49,848
Additions	1,591	-	1,591
Disposals		(23,040)	(23,040)
	<u>12,559</u>	<u>15,840</u>	<u>28,399</u>
Depreciation:			
Brought forward	7,349	14,638	21,987
Eliminated re disposals	-	(14,330)	(14,330)
Charge for the year	1,174	4,642	5,816
	<u>8,523</u>	<u>4,950</u>	<u>13,473</u>
Net book value:			
31 October 2000	£4,036	£10,890	£14,926
31 October 1999	<u>£3,619</u>	<u>£24,242</u>	<u>£27,861</u>

DEIGHTON ROWE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2000

4 Taxation	2000	1999
	£	£
Corporation tax recoverable	-	227

5. Debtors	2000	1999
	£	£
Due within one year:		
Trade debtors	24,928	17,066
Other	12,192	30,969
	<u>£37,120</u>	<u>£35,456</u>

6. Borrowings		
Obligations under hire purchase contracts and finance leases	2000	1999
	£	£
Amounts payable:		
Within one year	2,274	6,617
Between one and five years	9,533	13,641
	<u>£11,807</u>	<u>£20,258</u>

The net book value of tangible fixed assets held under finance leases at 31 October 2000 amounted to £10,890 (1999 £24,242)

7. Share Capital	2000	1999
Authorised		
50 ordinary shares of £1 each	£50	£50
	<u>£50</u>	<u>£50</u>
Allotted, called up and fully paid		
50 ordinary shares of £1 each	£50	£50
	<u>£50</u>	<u>£50</u>