

**DEIGHTON ROWE LIMITED**

**REGISTERED NO. 2650635**

**DIRECTORS REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 OCTOBER 1999**



## **DEIGHTON ROWE LIMITED REPORT OF THE DIRECTORS**

The director has pleasure in submitting his report, together with the financial statements of the company for the year ended 31 October 1999.

### **Principal activity**

The principal activity of the company during the year was that of marketing and promotional consultants.

### **Results**

The results for the year are set out in the profit and loss account on Page 2.

### **Director and his interests**

The director who served during the year together with his interests in the share capital of the company held throughout was as follows:

	Ordinary Shares of £1 each
A.S. Deighton	35

### **Directors' responsibilities**

Company law requires the directors to prepare the financial statements for each financial period which give a true and fair view of the company's state of affairs at the end of the accounting period and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Registered office**

The company's registered office is situated at 24 Eton Road Datchet Berks SL3 9AY.

### **Auditors**

In the opinion of the director, the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 October 1999.

The director has taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985 in the preparation of the directors' report.

### **On Behalf of the Board**

X 

A.S. Deighton  
Chairman

27 July 2000

**DEIGHTON ROWE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 1999**

	Notes	1999 £	1998 £
Turnover		129,419	146,297
Administration expenses		144,140	151,035
Operating loss		<u>(14,721)</u>	<u>(4,738)</u>
Other interest receivable and similar income		-	400
		<u>(14,721)</u>	<u>(4,338)</u>
Interest payable		1,961	1,567
Loss on ordinary activities before taxation		<u>(16,682)</u>	<u>(5,905)</u>
Taxation	4	(227)	551
Loss on ordinary activities after taxation		<u>(16,456)</u>	<u>(6,456)</u>
Balance brought forward		2,216	8,672
Balance carried forward		<u>(£14,239)</u>	<u>£2,216</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 4 and 5 form part of these financial statements.

**DEIGHTON ROWE LIMITED**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 1999**

	Notes	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	3	27,861	23,724
<b>Current assets</b>			
Debtors	5	35,456	50,927
Cash at bank		-	1,021
		<u>35,456</u>	<u>51,948</u>
<b>Creditors due within one year</b>			
Overdraft		24,074	26,685
Borrowings	6	6,617	4,342
Corporation tax		-	227
Other creditors		<u>33,174</u>	<u>35,975</u>
		<u>63,865</u>	<u>67,229</u>
<b>Net current liabilities</b>		(28,409)	(15,281)
<b>Total assets less current liabilities</b>		<u>(549)</u>	<u>8,443</u>
<b>Creditors due after one year</b>			
Borrowings	6	13,641	6,177
<b>Net assets</b>		<u>(£14,189)</u>	<u>£2,266</u>
<b>Capital and reserves</b>			
Called up share capital	7	50	50
Profit and loss account		(14,239)	2,216
<b>Shareholders funds</b>		<u>(£14,189)</u>	<u>£2,266</u>

*The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).*

*In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 October 1999. No member of the company has deposited a notice under section 249(B) requiring an audit of its accounts.*

*The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.*

Approved by the Board on 27 July 2000

  
A.S. Deighton

Director

The notes on pages 4 and 5 form part of these financial statements

**DEIGHTON ROWE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 1999**

**1. Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies, which have been applied consistently in the preparation of these financial statements, are:

**Accounting convention**

The accounts are prepared under the historical cost convention.

**Turnover**

Turnover represents fees invoiced to third parties excluding value added tax.

**Leasing and hire purchase**

Assets acquired under hire purchase contracts or finance leases are capitalised at fair value as tangible fixed assets and depreciated over the shorter of the lease term and their estimated useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. Finance charges are taken to the profit and loss account on a straight line basis over the period of the lease.

<b>2. Loss on ordinary activities before taxation</b>	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>

Loss on ordinary activities before taxation is stated after charging:

Depreciation	6,878	7,817
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<b>3. Tangible fixed assets</b>	<b>Furniture and Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost:			
Brought forward	10,968	33,060	44,028
Additions	-	15,840	15,840
Disposals		(10,020)	(10,020)
	<u>10,968</u>	<u>38,880</u>	<u>49,848</u>
Depreciation:			
Brought forward	6,143	14,160	20,303
Eliminated re disposals	-	(5,194)	(5,194)
Charge for the year	1,206	5,672	6,878
	<u>7,349</u>	<u>14,638</u>	<u>21,987</u>
Net book value:			
31 October 1999	£3,619	£24,242	£27,861
31 October 1998	<u>£4,825</u>	<u>£18,899</u>	<u>£23,724</u>

**DEIGHTON ROWE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 1999**

<b>4 Taxation</b>	1999	1998
	£	£
UK. corporation tax based on the profit for the year @ 21%	-	227
Corporation tax recoverable	227	-
Under provision in respect of previous years	-	224
	<u>227</u>	<u>551</u>

<b>5. Debtors</b>	1999	1998
	£	£
Due within one year:		
Trade debtors	17,066	19,958
Other	30,969	30,969
	<u>£35,456</u>	<u>£50,927</u>

<b>6. Borrowings</b>	1999	1998
Obligations under hire purchase contracts and finance leases	£	£
Amounts payable:		
Within one year	6,617	4,343
Between one and two years	4,108	6,177
Between two and five years	9,533	-
	<u>£20,258</u>	<u>£10,520</u>

The net book value of tangible fixed assets held under finance leases at 31 October 1999 amounted to £24,242 (1998 £12,960)

<b>7. Share Capital</b>	1999	1998
Authorised		
50 ordinary shares of £1 each	£50	£50
	<u>£50</u>	<u>£50</u>
Allotted, called up and fully paid		
50 ordinary shares of £1 each	£50	£50
	<u>£50</u>	<u>£50</u>