

Abbreviated Accounts
for the Year Ended 30 September 2013
for
71 Park Street Management Limited

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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2013**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

71 Park Street Management Limited

**Company Information
for the Year Ended 30 September 2013**

DIRECTORS:

W Zinsser
A J Simons
S Burman
D A Whalen
D Rubin

SECRETARY:

G Zinsser

REGISTERED OFFICE:

Upper Feilde,
71 Park Street,
Mayfair,
London
W1K 7HN

REGISTERED NUMBER:

02650248 (England and Wales)

AUDITORS:

Elliotts Shah
Statutory Auditor
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

**Report of the Independent Auditors to
71 Park Street Management Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of 71 Park Street Management Limited for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 5 June 2014 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter

In forming our opinion on the financial statements we draw the attention of the members to the distribution of dividends of the financial statements. The Company's Memorandum of Association (since the application of Companies Act 2006, now part of the Article of Association) states that 'The income and property wheresoever and whenever derived of the Company shall be applied solely towards the promotion of the object of the Company as set forth in the Memorandum of Association and no portion thereof shall be paid or transferred, directly, or indirectly, by way of dividend, bonus or otherwise however by way of profits, to members of the Company'. However, members should note that the financial statements reflects dividends distribution in the sum of £48,000 and for earlier years. Following consultations and receipt of an opinion from Counsel, the dividends in his opinion legally effective, despite the restriction in the memorandum. In addition the shareholders at the Annual General Meetings of the Company passed unanimous resolutions as regards approval of the dividends."

William Wan (Senior Statutory Auditor)
for and on behalf of Elliotts Shah
Statutory Auditor
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

Date: 5 June 2014

71 Park Street Management Limited (Registered number: 02650248)

**Abbreviated Balance Sheet
30 September 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	44,460	50,370
CURRENT ASSETS			
Debtors		74,261	73,788
Cash at bank and in hand		149,431	145,645
		<u>223,692</u>	<u>219,433</u>
CREDITORS			
Amounts falling due within one year		<u>162,110</u>	<u>142,684</u>
NET CURRENT ASSETS		<u>61,582</u>	<u>76,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,042</u>	<u>127,119</u>
AMOUNTS DUE TO TENANTS		<u>(199,806)</u>	<u>(169,626)</u>
TENANT DEPOSITS HELD AT BANK		<u>199,806</u>	<u>169,626</u>
NET ASSETS		<u><u>106,042</u></u>	<u><u>127,119</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	13	13
Share premium		5,104	5,104
Profit and loss account		<u>100,925</u>	<u>122,002</u>
SHAREHOLDERS' FUNDS		<u><u>106,042</u></u>	<u><u>127,119</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on08/04/2014..... and were signed on its behalf by:


.....
A J Simons - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - over the term of the lease

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	171,380
DEPRECIATION	
At 1 October 2012	121,010
Charge for year	5,910
At 30 September 2013	126,920
NET BOOK VALUE	
At 30 September 2013	44,460
At 30 September 2012	50,370

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
13	Ordinary	£1	13	13