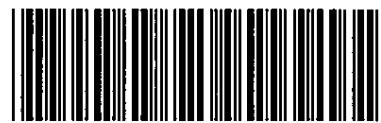


**Company number:
2649933 (ENGLAND & WALES)**

**B.H.C.A. (SERVICES) LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

WEDNESDAY



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04/06/2008

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COMPANIES HOUSE

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
SOVEREIGN HOUSE
7 STATION ROAD
KETTERING
NORTHANTS
NN15 7HH**

37

B.H.C.A. (SERVICES) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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INDEPENDENT AUDITORS' REPORT TO B.H.C.A. (SERVICES) LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of B H C A (Services) Limited for the year ended 31 December 2007, prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions



**Moore Stephens
Chartered Accountants
Registered Auditors
Sovereign House
7 Station Road
Kettering
Northants**

17 April 2008

B.H.C.A. (SERVICES) LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2007

	Note	2007	2006
		£	£
Fixed assets			
Tangible Assets	2	315,278	31,065
Current assets			
Debtors		31,588	36,777
Cash at bank and in hand		813,100	863,562
		<u>844,688</u>	<u>900,339</u>
Creditors			
Amounts falling due within one year		<u>(579,317)</u>	<u>(361,207)</u>
Net current assets		<u>265,371</u>	<u>539,132</u>
Total assets less current liabilities		<u>580,649</u>	<u>570,197</u>
Net assets		<u>580,649</u>	<u>570,197</u>
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>480,649</u>	<u>470,197</u>
Shareholders' funds		<u>580,649</u>	<u>570,197</u>

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company

Approved by the board of directors on 15 April 2008 and signed on its behalf


S E Fritz - Director

The annexed notes form part of these financial statements

B.H.C.A. (SERVICES) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

These financial statements have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption contained within Financial Reporting Standard No 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company as defined by Section 247 of the Companies Act 1985

Turnover

Turnover represents administrative fees, exclusive of Value Added Tax, derived from clearing house services provided in the period

Depreciation of fixed assets

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates -

Freehold property	2% per annum on straight line
Motor vehicles	33 3% per annum on straight line
Fixtures and fittings	20% per annum on straight line
Computer equipment	33 3% per annum on straight line

Depreciation is charged from the month of purchase

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

Leasing

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease

Pension costs

Pension costs are recognised in the profit and loss account in order to provide a systematic and rational charge over the periods from which benefits are derived from employees services

B.H.C.A. (SERVICES) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

2 Tangible fixed assets

	Total £
Cost	
At 1 January 2007	85,733
Additions	319,998
Disposals	(23,365)
	<u>382,366</u>
At 31 December 2007	
Depreciation	
At 1 January 2007	54,668
Charge for the year	27,347
Eliminated on disposal	(14,927)
	<u>67,088</u>
At 31 December 2007	
Net book value	
At 31 December 2007	<u><u>315,278</u></u>
At 31 December 2006	<u><u>31,065</u></u>

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	200,000	200,000
	<u><u>200,000</u></u>	<u><u>200,000</u></u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100,000	100,000
	<u><u>100,000</u></u>	<u><u>100,000</u></u>

B.H.C.A. (SERVICES) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

4 Related party transactions

The following details are provided because the directors of B H C A (Services) Limited are also directors or officers of client companies of B H C A (Services) Limited, and as such there is deemed to be a common interest. The table below shows the fees earned during the year by the company from the relevant client, together with the name of the director connected with both undertakings.

Director	Client company	Annual fees to B H C A (Services) Limited
A J Barlow - Chief Executive	Premier Health Benefits	796
J F Gillespie - Director	Forester Health	38,372
S A Boughton - Director	BHSF	9,198

The individual directors named above did not benefit personally from the transactions listed.

5 Ultimate controlling party

There is no ultimate controlling party of the company.