

Registered number
2649623

156-158 Sutherland Avenue (Management) Limited
(Company limited by guarantee)
Report and Accounts

31 December 2007

TUESDAY



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156-158 Sutherland Avenue (Management) Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 - 7

156-158 Sutherland Avenue (Management) Limited
Company Information

Directors

J L Chang
W J Latter
M Goodman

Secretary

W J Latter

Accountants

Lachman Livingstone
136 Pinner road
Northwood, Middx
HA6 1BP

Registered office

Solitaire Group
Lynwood House
10 Victors Way
Barnet, Herts
EN5 5TZ

Registered number

2649623

156-158 Sutherland Avenue (Management) Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2007

Principal activities

The company's principal activity during the year continued to be that of receiving ground rent

Directors


The following directors served during the year

J L Chang
W J Latter

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 16 October 2008


M Goodman
Director

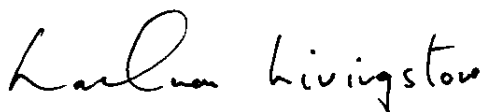
**156-158 Sutherland Avenue (Management) Limited
Accountants' Report**

**Accountants' report to the directors of
156-158 Sutherland Avenue (Management) Limited**

You consider that the company is exempt from an audit for the year ended 31st December 2007
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts



Lachman Livingstone
Chartered Accountants

136 Pinner road
Northwood, Middx
HA6 1BP

16 October 2008

156-158 Sutherland Avenue (Management) Limited
Profit and Loss Account
for the year ended 31 December 2007

	Notes	2007 £	2006 £
Turnover		1,150	1,150
Administrative expenses		(573)	(444)
Operating profit		<u>577</u>	<u>706</u>
Interest receivable		109	-
Profit on ordinary activities before taxation		<u>686</u>	<u>706</u>
Tax on profit on ordinary activities	3	(136)	(101)
Profit for the financial year		<u>550</u>	<u>605</u>

156-158 Sutherland Avenue (Management) Limited
Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	10,332	10,332
Current assets			
Debtors	5	7,302	7,593
Cash at bank and in hand		<u>4,589</u>	<u>-</u>
		11,891	7,593
Creditors' amounts falling due within one year	6	(420)	(530)
Net current assets		11,471	7,063
Net assets		<u>21,803</u>	<u>17,395</u>
Capital and reserves			
Profit and loss account	7	21,803	17,395
Shareholder's funds		<u>21,803</u>	<u>17,395</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The financial statements were approved by the Board of Directors on 16th October 2008 and were signed on its behalf by


M Goodman
Director

Approved by the board on 16 October 2008

156-158 Sutherland Avenue (Management) Limited
Notes to the Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of ground rent demanded in the year net of value added tax

Depreciation

No depreciation has been provided on the freehold property

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Company limited by guarantee

The company is limited by guarantee. Every member undertakes to contribute up to a maximum of £1 to the company's assets if it should be wound up while he is a member or within one year thereafter

3 Taxation	2007 £	2006 £
UK corporation tax	<u>136</u>	<u>101</u>
4 Tangible fixed assets		Land and buildings £
Cost		
At 1 January 2007		<u>10,332</u>
At 31 December 2007		<u>10,332</u>
Depreciation		
At 31 December 2007		<u>-</u>
Net book value		
At 31 December 2007		<u>10,332</u>
At 31 December 2006		<u>10,332</u>

156-158 Sutherland Avenue (Management) Limited
Notes to the Accounts
for the year ended 31 December 2007

5 Debtors	2007	2006
	£	£
Other debtors	<u>7,302</u>	<u>7,593</u>
6 Creditors: amounts falling due within one year	2007	2006
	£	£
Corporation tax	135	101
Other creditors	<u>285</u>	<u>429</u>
	<u>420</u>	<u>530</u>
7 Profit and loss account	2007	2006
	£	£
At 1 January	17,395	16,790
Adjustments to reserve	3,858	-
Profit for the year	550	605
At 31 December	<u>21,803</u>	<u>17,395</u>

156-158 Sutherland Avenue (Management) Limited
Profit and Loss Account
for the year ended 31 December 2007
for the information of the directors only

	2007	2006
	£	£
Sales	1,150	1,150
Administrative expenses	(573)	(444)
Operating profit	<u>577</u>	<u>706</u>
Interest receivable	109	-
Profit before tax	<u>686</u>	<u>706</u>

156-158 Sutherland Avenue (Management) Limited
Schedule to the Profit and Loss Account
for the year ended 31 December 2007
for the information of the directors only

	2007	2006
	£	£
Sales		
Sales	<u>1,150</u>	<u>1,150</u>
Administrative expenses		
Legal and professional costs		
Accountancy fees	206	429
Company Secretarial	367	15
	<u>573</u>	<u>444</u>
	<u>573</u>	<u>444</u>