

Registered number: 02649397
Charity number: 1004973

RoadSafe

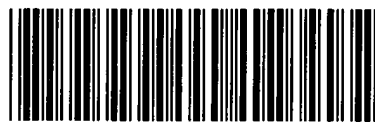
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 December 2020

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RoadSafe
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RoadSafe**(A company limited by guarantee)****Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 December 2020**

Mr Tony Spalding
Mr Nicholas Armistead
Mr Darren Lindsey
Ms Karen Cole
Mr Arun Srinivasan
Mr Trevor Hall
Mr David Jamieson
Mr John Plowman

**Company registered
number**

02649397

**Charity registered
number**

1004973

Registered office

71 Great Peter Street
London
SW1P 2BN

Company secretary

Adrian Walsh

Chief executive officer

Adrian Walsh

Accountants

Kreston Reeves LLP
Chartered Accountants
Third Floor
24 Chiswell Street
London
EC1Y 4YX

Bankers

HSBC Bank plc
The Peak
333 Vauxhall Bridge Road
Victoria
London
SW1V 1EJ

Solicitors

Pinsent Curtis Biddle
1 Park Row
Leeds
LS1 5AB

RoadSafe
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Trustees' report
for the year ended 31 December 2020

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

A key role is to be at the centre of an international network bringing together experts including representatives from government, the vehicle and component manufacturing, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

Central to this is our knowledge programme which reaches over 4,000 members of the professional community in UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by a monthly e-news service and social media feeds.

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Trustees' report (continued)
for the year ended 31 December 2020

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

International

The year opened with preparations for the 3rd Global Ministerial Conference on Road Safety from 19-20 February 2020 in Stockholm, under the theme "Achieving Global Goals 2030".

We were part of a strong delegation from the UK led by Baroness Vere of Norbiton, the road safety minister, which joined other national delegations led by ministers of transport, health, interior and other sectors as well as representatives of international agencies, civil society organizations and the private sector. HRH Prince Michael of Kent was a member of this delegation and we were able to manage several briefing sessions and bring together HRH with the minister ahead of the conference. We were delighted to be able to lead in the preparation of a report published in Stockholm - Managing work-related road injury risk: Ensuring decent work conditions for those who drive for work and protecting other road users.

During the event itself we were also able to arrange a number of side-meetings with our partner charity The Towards Zero Foundation and take opportunities to promote achievements by former Prince Michael Award-winners. A highlight was the launch of The Commonwealth Road Safety Initiative during which HRH presented his annual Decade of Action Award to the Swedish Minister for Infrastructure, Mr. Tomas Eneroth.

We continue to play an active role in the UN Road Safety Collaboration which has been developing the plan for the Second Decade of Action mandated by the United Nations General Assembly in August and due for launch in May 2021.

Knowledge Sharing

In response to the restrictions posed by COVID 19 much of our work for the remainder of the year has been delivered using a number of virtual platforms. We were in a strong position to respond to this opportunity as we were already developing enhancements to our knowledge programme and the launch of new platforms.

In support of its increased focus on the needs of all older road users, especially the vulnerable, The Department for Transport had asked us to lead in the development of a new digital knowledge hub to promote examples of initiatives including planning and infrastructure design as well as social programmes which aim to provide safe mobility for older citizens.

The initial plan was to launch the hub with a conference, but in its place and in partnership with Agilysis we delivered a series of webinars which attracted in excess of 200 attendees, each featuring key aspects of the knowledge available on the new web site: <https://oldermobility.com>

With continuing support from Bosch we were also able to develop and reinforce the active Connected and Autonomous Vehicle Safety Hub <https://www.cavsafetyhub.com>

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Trustees' report (continued)
for the year ended 31 December 2020

Objectives and activities (continued)

Prince Michael International Road Safety Awards

The pandemic also led to a change in how we managed the Prince Michael International Road Safety Awards which recognise innovation and achievement. Over the years Prince Michael has always been keen to present his awards in person and has done so in many countries across the world. He has also traditionally invited winners to a ceremony held each year in London to celebrate their success and to provide an opportunity for them to meet each other and others who play important roles in road safety.

This year it was necessary to take a fresh approach, so in place of a ceremony HRH wrote a personal letter to each winner and made a short congratulatory video for them to share with their teams. These were well received. This is being followed by a number of dedicated webinars, each highlighting the achievements of winners as a way of reinforcing and sharing good practice and success.

The nomination process was also successfully digitised so that all nominations were made on-line and judging was carried out using a new on-line platform also developed in partnership with Agilysis.

Support for Highways England

A new three-year service agreement with Highways England to provide support for its strategic road safety team in embedding The Safe System commenced in April. As part of this work during the year we completed two internal consultancy projects and in collaboration with UCL managed the publication of a new report: Driving for work a strategic review of risks associated with cars and light vans and implications for policy and practice.

We have also commenced a three-year service agreement with Highways England to provide strategic support for the Driving for Better Business programme and deliver the associated campaign which aims to improve the levels of compliance for all those who drive or ride for work and to demonstrate the significant business benefits of managing work-related road risk more effectively.

The campaign grew in success during the year by embracing an opportunity to provide additional business support material via an app during the pandemic and by focussing on key business issues including fatigue management, wellbeing and the value of selecting vehicles with advanced driver assistance features.

A number of sub-contractors and external advisors are engaged on limited contracts to deliver the Driving for Better Business programme and other programmes financed through restricted funds.

d. Support and assistance

Since our foundation, we have operated from the home of The Society of Motor Manufacturers and Traders. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing our registered office, IT and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work: The FIA Foundation for the Automobile in Society, Department for Transport, Highways England, Michelin Tyre plc, Robert Bosch, and Road Safety Support.

In addition, we thank many organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, Motorcycle Industry Association, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, Thatcham Research and Road Safety GB.

We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

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Trustees' report (continued)
for the year ended 31 December 2020

Achievements and performance

a. Key performance indicators

Our network consists of some 4,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is recognised at the world's premier awards scheme recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2020 twenty winners embraced teams from continental and global initiatives

The Driving for Better Business programme increased its reach during the year to directly serve some 1000 companies employing in excess of one million employees using UK roads. The supporting campaign using on-line, print and social media reached 250,000 readers. We have reviewed its performance and will be offering further support for an already successful programme

b. Investment policy and performance

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received are below £20 and so are not material to the running of the charity.

Financial review

a. Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's future level of funding, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

b. Reserves policy

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at -£26,528 (2019: -£18,410) whilst the restricted reserves of the charity stand at £68,749 (2019: £78,989).

c. Review of the financial position

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £676,466 of which £626,454 was in respect of restricted projects. The charity made an overall deficit of £18,358 of which £10,240 related to the restricted projects.

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Trustees' report (continued)
for the year ended 31 December 2020

Structure, governance and management

a. Constitution

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

d. Pay policy for key management personnel

Salaries and any changes for the two members of staff are decided by the trustees.

e. Related party relationships

A number of the trustees are representatives of organisations who support the charity financially.

f. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

RoadSafe
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Trustees' report (continued)
for the year ended 31 December 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 March 2021 and signed on their behalf by:



Mr Arun Srinivasan

RoadSafe
(A company limited by guarantee)

**Independent examiner's report
for the year ended 31 December 2020**

Independent examiner's report to the Trustees of RoadSafe ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

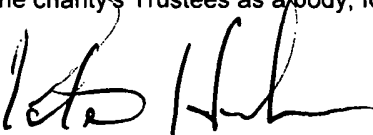
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated: 31 March 2021

BA FCA

Kreston Reeves LLP
Chartered Accountants
Third Floor
24 Chiswell Street
London
EC1Y 4YX

RoadSafe
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 December 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and grants	3	72,060	20,000	92,060	85,000
Other trading activities	4	554,394	30,000	584,394	771,862
Investments	5	-	12	12	17
Total income		626,454	50,012	676,466	856,879
Expenditure on:					
Trading activities		20,160	-	20,160	116,413
Charitable activities	6	616,534	58,130	674,664	722,203
Total expenditure		636,694	58,130	694,824	838,616
Net movement in funds		(10,240)	(8,118)	(18,358)	18,263
Reconciliation of funds:					
Total funds brought forward		78,989	(18,410)	60,579	42,316
Net movement in funds		(10,240)	(8,118)	(18,358)	18,263
Total funds carried forward		68,749	(26,528)	42,221	60,579

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

Balance sheet
as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	238	6,569
		<u>238</u>	<u>6,569</u>
Current assets			
Debtors	12	36,260	127,626
Cash at bank and in hand		58,698	35,670
		<u>94,958</u>	<u>163,296</u>
Creditors: amounts falling due within one year	13	(52,975)	(109,286)
Net current assets		<u>41,983</u>	<u>54,010</u>
Total net assets		<u><u>42,221</u></u>	<u><u>60,579</u></u>
Charity funds			
Restricted funds	15	68,749	78,989
Unrestricted funds	15	(26,528)	(18,410)
Total funds		<u><u>42,221</u></u>	<u><u>60,579</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 March 2021 and signed on their behalf by:



Mr Arun Srinivasan

The notes on pages 12 to 24 form part of these financial statements.

RoadSafe
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	23,386	4,261
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(358)	-
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(358)	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	23,028	4,261
Cash and cash equivalents at the beginning of the year	35,670	31,409
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>58,698</u>	<u>35,670</u>

The notes on pages 12 to 24 form part of these financial statements

RoadSafe

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 December 2020

1. General information

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's future level of funding, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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Notes to the financial statements
for the year ended 31 December 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**Notes to the financial statements
for the year ended 31 December 2020**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and grants

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	-	20,000	20,000	20,000
Grants	72,060	-	72,060	65,000
	72,060	20,000	92,060	85,000
Total 2019	65,000	20,000	85,000	

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Notes to the financial statements
for the year ended 31 December 2020

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Annual Awards Tickets	-	-	34,090
Sponsorship	30,000	30,000	30,000
Reimbursed Expenses	-	-	1,000
	<u>30,000</u>	<u>30,000</u>	<u>65,090</u>
Total 2019	<u>65,090</u>	<u>65,090</u>	

Income from non charitable trading activities

	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Projects	554,394	554,394	706,772
	<u>554,394</u>	<u>554,394</u>	
Total 2019	<u>706,772</u>	<u>706,772</u>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest receivable	12	12	17
	<u>12</u>	<u>12</u>	
Total 2019	<u>17</u>	<u>17</u>	

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Notes to the financial statements
for the year ended 31 December 2020

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Road Safety Education	-	45,686	45,686	48,139
Events	-	12,444	12,444	58,695
Projects	616,534	-	616,534	615,369
	616,534	58,130	674,664	722,203

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Road Safety Education	31,536	14,150	45,686	48,139
Events	12,444	-	12,444	58,695
Projects	582,737	33,797	616,534	615,369
	626,717	47,947	674,664	722,203
Total 2019	635,184	87,019	722,203	

RoadSafe
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**Notes to the financial statements
for the year ended 31 December 2020**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Road Safety Education 2020 £	Events 2020 £	Projects 2020 £	Total funds 2020 £	Total funds 2019 £
Staff costs	15,219	5,074	81,173	101,466	106,064
Awards ceremony and prizes	-	7,370	-	7,370	53,392
Communications	16,317	-	53,077	69,394	8,109
Sub-contractors	-	-	448,487	448,487	467,619
	<u>31,536</u>	<u>12,444</u>	<u>582,737</u>	<u>626,717</u>	<u>635,184</u>
Total 2019	<u>24,019</u>	<u>58,695</u>	<u>552,470</u>	<u>635,184</u>	

Analysis of support costs

	Road Safety Education 2020 £	Projects 2020 £	Total funds 2020 £	Total funds 2019 £
Pension costs	-	-	-	25,000
Depreciation	6,689	-	6,689	8,745
Health and death insurance	1,678	6,713	8,391	8,182
Travel and entertainment	730	2,922	3,652	11,106
Insurance	427	1,709	2,136	1,412
Subscriptions and conferences	46	183	229	430
Sundry	238	952	1,190	19
Interest payable	32	126	158	133
Printing and stationery	84	335	419	263
Telephone and postage	232	928	1,160	414
Consultancy	3,128	16,462	19,590	26,935
Governance costs	866	3,467	4,333	4,380
	<u>14,150</u>	<u>33,797</u>	<u>47,947</u>	<u>87,019</u>
Total 2019	<u>24,120</u>	<u>62,899</u>	<u>87,019</u>	

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8. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>3,050</u>	<u>3,000</u>

9. Staff costs

	2020 £	2019 £
Wages and salaries	96,000	96,000
Social security costs	5,466	10,064
Contribution to defined contribution pension schemes	-	25,000
	<u>101,466</u>	<u>131,064</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Administration	<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £60,001 - £70,000	1	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for both years.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £NIL were reimbursed or paid directly to no Trustee (2019 - £NIL to no Trustee).

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11. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	32,850	10,222	43,072
Additions	-	358	358
At 31 December 2020	32,850	10,580	43,430
Depreciation			
At 1 January 2020	26,691	9,812	36,503
Charge for the year	6,159	530	6,689
At 31 December 2020	32,850	10,342	43,192
Net book value			
At 31 December 2020	-	238	238
At 31 December 2019	6,159	410	6,569

12. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	33,000	116,960
Prepayments and accrued income	3,260	10,666
	36,260	127,626

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13. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,132	46,267
Other taxation and social security	45,293	60,321
Other creditors	-	48
Accruals and deferred income	5,550	2,650
	<u>52,975</u>	<u>109,286</u>

14. Financial instruments

	2020	2019
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>58,698</u>	<u>35,670</u>

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

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**Notes to the financial statements
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15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	(18,410)	50,012	(58,130)	(26,528)
Restricted funds				
Projects	78,989	626,454	(636,694)	68,749
Total of funds	60,579	676,466	(694,824)	42,221

Restricted funds includes grants and funds from The Department For Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General Funds	3,317	85,107	(106,834)	(18,410)
Restricted funds				
Projects	38,999	771,772	(731,782)	78,989
Total of funds	42,316	856,879	(838,616)	60,579

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16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	(18,410)	50,012	(58,130)	(26,528)
Restricted funds	78,989	626,454	(636,694)	68,749
	<u>60,579</u>	<u>676,466</u>	<u>(694,824)</u>	<u>42,221</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
General funds	3,317	85,107	(106,834)	(18,410)
Restricted funds	38,999	771,772	(731,782)	78,989
	<u>42,316</u>	<u>856,879</u>	<u>(838,616)</u>	<u>60,579</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	238	238
Current assets	68,749	26,209	94,958
Creditors due within one year	-	(52,975)	(52,975)
Total	<u>68,749</u>	<u>(26,528)</u>	<u>42,221</u>

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Notes to the financial statements
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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	6,569	6,569
Current assets	78,989	84,307	163,296
Creditors due within one year	-	(109,286)	(109,286)
Total	78,989	(18,410)	60,579

18. Reconciliation of net movement in funds to net cash flow from operating/ financial activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(18,358)	18,263
Adjustments for:		
Depreciation charges	6,689	8,745
Decrease/(increase) in debtors	91,366	(102,050)
Increase/(decrease) in creditors	(56,311)	79,303
Net cash provided by operating/ financial activities	23,386	4,261

19. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	58,698	35,670
Total cash and cash equivalents	58,698	35,670

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20. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	35,670	23,028	58,698
	<u>35,670</u>	<u>23,028</u>	<u>58,698</u>

21. Pension commitments

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £Nil (2019 - £25,000).

22. Related party transactions

During the year, Mr J Plowman, a trustee, received £5,000 (2019 - £10,048) for consultancy services provided to the charity. In addition Mr J Plowman is a director/trustee of PACTS Ltd which received £Nil (2019 - £13,812) in respect of fees and support for conferences.