

Registered Number 02648947

QUORUM BUSINESS SYSTEMS LIMITED

Abbreviated Accounts

30 June 2009

QUORUM BUSINESS SYSTEMS LIMITED
Registered Number 02648947
Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		1,050		1,400
Tangible	3		<u>131,302</u>		<u>210,031</u>
Total fixed assets			132,352		211,431
Current assets					
Stocks		125,750		129,720	
Debtors		335,114		411,934	
Cash at bank and in hand		181		211	
Total current assets		<u>461,045</u>		<u>541,865</u>	
Creditors: amounts falling due within one year		(510,339)		(640,781)	
Net current assets			(49,294)		(98,916)
Total assets less current liabilities			<u>83,058</u>		<u>112,515</u>
Creditors: amounts falling due after one year			(82,515)		(112,370)
Total net Assets (liabilities)			543		145
Capital and reserves					
Called up share capital			86,100		86,100
Profit and loss account			<u>(85,557)</u>		<u>(85,955)</u>
Shareholders funds			<u>543</u>		<u>145</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2010

And signed on their behalf by:

L A Geller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the net value of goods and services supplied, excluding value added tax. Income in relation to hardware maintenance contracts is deferred and then credited to revenue over the period covered by the contracts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	33.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Motor vehicles	25.00% Reducing Balance
Office equipment	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2008	3,500
At 30 June 2009	<u>3,500</u>
Depreciation	
At 30 June 2008	2,100
Charge for year	350
At 30 June 2009	<u>2,450</u>
Net Book Value	
At 30 June 2008	1,400
At 30 June 2009	<u>1,050</u>

Goodwill arose on the acquisition of a business in 2003 and is being amortized evenly over its expected useful life of ten years.

3 Tangible fixed assets

Cost	£
At 30 June 2008	368,205
additions	21,934
disposals	(103,269)
valuations	
transfers	
At 30 June 2009	<u>286,870</u>
Depreciation	
At 30 June 2008	158,174
Charge for year	51,357
on disposals	<u>(53,963)</u>
At 30 June 2009	<u>155,568</u>

Net Book Value
At 30 June 2008
At 30 June 2009

210,031
131,302