

Report for G Hse

COMMONHOLD MANAGEMENT LIMITED

COMPANY NUMBER 2648893

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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COMMONHOLD MANAGEMENT LIMITED
Company No. 2648893
ABBREVIATED BALANCE SHEET AS AT THE 30 SEPTEMBER 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Tangible assets	1	909,867	896,803
CURRENT ASSETS			
Debtors		644,690	526,296
Cash		2	2
Bank		-	97,676
		<u>644,692</u>	<u>623,974</u>
CREDITORS Amounts falling due within one year	3	<u>(356,176)</u>	<u>(337,509)</u>
NET CURRENT ASSETS		<u>288,516</u>	<u>286,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,198,383</u>	<u>1,183,268</u>
CREDITORS Amounts falling due after more than one year	3	<u>(474,090)</u>	<u>(500,022)</u>
NET ASSETS		<u>£724,293</u>	<u>£683,246</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		494,516	494,516
Profit and Loss Account		<u>229,775</u>	<u>188,728</u>
		<u>£724,293</u>	<u>£683,246</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477(1) of the Companies Act 2006. Members have not required the company, under S 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2009 and of its profit (or loss) for the year then ended in accordance with the requirements of S 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 14 June 2010 and are signed on its behalf

S UNSDORFER, Director

The Notes on pages 2 and 3 form part of these Accounts

COMMONHOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

Basis of Accounting - the accounts have been prepared under the historical cost basis of accounting as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover - consists of rents receivable and amounts receivable for property maintenance excluding VAT

Depreciation - no depreciation is provided in respect of freehold investment property

2 TANGIBLE FIXED ASSETS

	Freehold Investment <u>Property</u>
Cost or valuation	
At 1 October 2008	745,000
Building extension works	151,803
	<hr/>
	896,803
Building extension works	13,064
	<hr/>
At 30 September 2009	<u>£909,867</u>

The freehold property was revalued to £745,000 on 17 February 2003 by Chestertons, an independent firm of property consultants, on an open market existing use basis. The directors are not aware of any material change in value since the date of the valuation apart from the cost of extension works.

Under the historical cost convention the cost of the property is £415,351 (2008 - £402,287)

COMMONHOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

3 CREDITORS

	<u>2009</u>	<u>2008</u>
Includes secured creditors		
Due within one year	56,457	56,457
Due after more than one year	<u>474,090</u>	<u>500,022</u>
	<u>£530,547</u>	<u>£556,479</u>

Creditors due after more than one year include instalments due after more than five years of £356,000 (2008 - £382,000)

4 SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each fully paid	<u>£2</u>	<u>£2</u>