

Synd for C-Hse

Registered number
2648893

COMMONHOLD MANAGEMENT LIMITED

Abbreviated Accounts

30 September 2012

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26/03/2013

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COMPANIES HOUSE

COMMONHOLD MANAGEMENT LIMITED

Registered number: 2648893

**Abbreviated Balance Sheet
as at 30 September 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,023,691	1,023,691
Current assets			
Debtors		433,280	429,110
Cash at bank and in hand		<u>2</u>	<u>22,439</u>
		433,282	451,549
Creditors, amounts falling due within one year		<u>(289,182)</u>	<u>(282,660)</u>
Net current assets		144,100	168,889
Total assets less current liabilities		<u>1,167,791</u>	<u>1,192,580</u>
Creditors amounts falling due after more than one year		(388,405)	(426,011)
Net assets		<u>779,386</u>	<u>766,569</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		494,516	494,516
Profit and loss account		284,868	272,051
Shareholders' funds		<u>779,386</u>	<u>766,569</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Unsderfer
Director

Approved by the board on 13 March 2013

COMMONHOLD MANAGEMENT LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of rents receivable and amounts receivable for property maintenance excluding VAT

Depreciation

No depreciation is provided in respect of freehold investment property

Investment properties

Investment properties are revalued annually at their open market value in accordance with SSAP 19 Accounting for investment properties. The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit or (its reversal) on an individual investment property is considered to be permanent, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties, which is a departure from the requirement of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. If this departure from the Companies Act 2006 had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot be reasonably be quantified.

2 Tangible fixed assets

£

Cost

At 1 October 2011

1,023,691

At 30 September 2012

1,023,691

Depreciation

At 30 September 2012

-

Net book value

At 30 September 2012

1,023,691

At 30 September 2011

1,023,691

The current market value of the freehold property at 30 September 2012 was valued by the directors at £1,023,691 on an open market existing use basis

COMMONHOLD MANAGEMENT LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

3	Loans		2012	2011
			£	£
	Creditors include			
	Amounts falling due for payment after more than five years		<u>241,113</u>	<u>281,851</u>
	Secured bank loans		<u>425,227</u>	<u>462,051</u>
4	Share capital	Nominal value	2012	2011
			£	£
	Allotted, called up and fully paid			
	Ordinary shares	£1 each	<u>2</u>	<u>2</u>