

COMMONHOLD MANAGEMENT LIMITED

COMPANY NUMBER 2648893

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

	<u>Page</u>
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2-3

WEDNESDAY



A08 *AMHC3BY1* 219
29/07/2009
COMPANIES HOUSE

COMMONHOLD MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET AS AT THE 30 SEPTEMBER 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
FIXED ASSETS			
Tangible assets	2	896,803	745,000
CURRENT ASSETS			
Debtors		526,296	521,332
Cash		2	2
Bank		97,676	2,657
		<u>623,974</u>	<u>523,991</u>
CREDITORS: Amounts falling due within one year	3	<u>(337,509)</u>	<u>(115,852)</u>
NET CURRENT ASSETS		<u>286,465</u>	<u>408,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,183,268</u>	<u>1,153,139</u>
CREDITORS: Amounts falling due after more than one year	3	<u>(500,022)</u>	<u>(524,554)</u>
NET ASSETS		<u><u>£683,246</u></u>	<u><u>£628,585</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		494,516	494,516
Profit and Loss Account		188,728	134,067
		<u><u>£683,246</u></u>	<u><u>£628,585</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and;
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 23 July 2009 and signed on its behalf.

S UNSDORFER - Director

The Notes on pages 2 and 3 form part of these Accounts.

COMMONHOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 ACCOUNTING POLICIES

Basis of Accounting - the accounts have been prepared under the historical cost basis of accounting as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover - consists of rents receivable and amounts receivable for property maintenance excluding VAT.

Depreciation - no depreciation is provided in respect of freehold investment property.

2 TANGIBLE FIXED ASSETS

	Freehold Investment Property
Cost or valuation:	
At 1 October 2007	745,000
Building extension works in progress	151,803
	<hr/>
At 30 September 2008	£896,803
	<hr/>

The freehold property was revalued to £745,000 on 17 February 2003 by Chestertons, an independent firm of property consultants, on an open market existing use basis. The directors are not aware of any material change in value since the date of the valuation apart from the cost of extension works.

Under the historical cost convention the cost of the property is £402,287 (2007 - £250,484).

3 CREDITORS

	<u>2008</u>	<u>2007</u>
Includes secured creditors:		
Due within one year	56,457	56,457
Due after more than one year	500,022	524,554
	<hr/>	<hr/>
	£556,479	£581,011
	<hr/>	<hr/>

Creditors due after more than one year include instalments due after more than five years of £382,000 (2007 - £406,000).

COMMONHOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

4 CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
Authorised:		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued:		
2 ordinary shares of £1 each fully paid	<u>£2</u>	<u>£2</u>

5 TRANSACTIONS WITH DIRECTORS

S Unsdorfer is a director and shareholder in Parkgate Aspen Limited to whom the company rents office premises. The rent received during the year amounted to £61,944 (2007 - £61,944). At the year end Parkgate Aspen Limited owed the company £6,062 (2007 : £26,134).

Parkgate Aspen Limited charged the company £15,000 (2007 : £10,000) for property management services during the year. £10,000 was owed to Parkgate Aspen Limited at the year end.

S Unsdorfer is a director of Batonpoint Limited, a subsidiary company of Parkgate Aspen Limited, which loaned the company £65,750 during the year and is due to them at the year end.

S Unsdorfer has the controlling interest in Alfacorp Limited. A loan of £420,094 has been advanced to this company unsecured and interest free.

S Unsdorfer is a director and shareholder in Command and Control Limited to which the company charged business centre facility charges amounting to £15,000. The company loaned Command and Control Limited £20,543 and the year end amount due from that company amounted to £35,543.

The company owed S Unsdorfer £1,936 at the year end (2007 - £2,554).