

Signed for C Hse

COMMONHOLD MANAGEMENT LIMITED

COMPANY NUMBER 2648893

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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22/07/2008
COMPANIES HOUSE

COMMONHOLD MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET AS AT THE 30 SEPTEMBER 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
FIXED ASSETS			
Tangible assets	2	745,000	745,000
CURRENT ASSETS			
Debtors		521,332	481,725
Cash		2	2
Bank		2,657	34,137
		523,991	515,864
CREDITORS Amounts falling due within one year	3	(115,852)	(92,942)
NET CURRENT ASSETS		408,139	422,922
TOTAL ASSETS LESS CURRENT LIABILITIES		1,153,139	1,167,922
CREDITORS Amounts falling due after more than one year	3	(524,554)	(547,765)
NET ASSETS		£628,585	£620,157
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		494,516	494,516
Profit and Loss Account		134,067	125,639
		£628,585	£620,157

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company)

No member or members have requested an audit under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with section 221, and,
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 9 July 2008 and signed on its behalf

S UNSDORFER - Director

The Notes on pages 2 and 3 form part of these Accounts.

COMMONHOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of Accounting - the accounts have been prepared under the historical cost basis of accounting as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover - consists of rents receivable and amounts receivable for property maintenance excluding VAT

Depreciation - no depreciation is provided in respect of freehold investment property

2 TANGIBLE FIXED ASSETS

	Freehold Investment <u>Property</u>
Cost or valuation	
At 1 October 2006 and 30 September 2007	£745,000

The freehold property was revalued to £745,000 on 17 February 2003 by Chestertons, an independent firm of property consultants, on an open market existing use basis. The directors are not aware of any material change in value since the date of the valuation.

Under the historical cost convention the cost of the property is £250,484 (2006 - £250,484)

3 CREDITORS

	<u>2007</u>	<u>2006</u>
Includes secured creditors		
Due within one year	56,457	56,457
Due after more than one year	524,554	547,765
	<u>£581,011</u>	<u>£604,222</u>

COMMONHOLD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

4 CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
Authorised		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued		
2 ordinary shares of £1 each fully paid	<u>£2</u>	<u>£2</u>

5 TRANSACTIONS WITH DIRECTORS

S Unsdorfer is a director and shareholder in Parkgate Aspen Limited to whom the company rents office premises. The rent received during the year amounted to £61,944. At the year end Parkgate Aspen Limited owed the company £26,134 (2006 £46,519).

Parkgate Aspen Limited charged the company £10,000 (2006 £10,000) for property management services during the year.

S Unsdorfer has the controlling interest in Alfacorp Limited. A loan of £420,094 has been advanced to this company unsecured and interest free.

S Unsdorfer has the controlling interest in Command and Control Limited to which the company owes £7,879.