

REGISTERED NUMBER 02648334

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 23RD MARCH 2012
FOR
123 PRESTON ROAD LIMITED



123 PRESTON ROAD LIMITED (REGISTERED NUMBER: 02648334)

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FOR THE YEAR ENDED 23RD MARCH 2012**

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123 PRESTON ROAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 23RD MARCH 2012

DIRECTORS:

E Vaughan
K Rickard
R W Crosby

SECRETARY:

K Rickard

REGISTERED OFFICE:

123 Preston Road
Brighton
East Sussex
BN1 6AF

REGISTERED NUMBER:

02648334

ACCOUNTANTS:

Clark Brownscombe Limited
8 The Drive
Hove
East Sussex
BN3 3JT

123 PRESTON ROAD LIMITED
ABBREVIATED BALANCE SHEET
23RD MARCH 2012

	2012 £	2011 £
CURRENT ASSETS		
Debtors	<u>3</u>	<u>3</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>3</u></u>	<u><u>3</u></u>
CAPITAL AND RESERVES		
Called up share capital 2	<u>3</u>	<u>3</u>
SHAREHOLDERS' FUNDS	<u><u>3</u></u>	<u><u>3</u></u>


The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 23rd March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 23rd March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  23-6-12 and were signed on its behalf by


E Vaughan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 23RD MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

The basis on which the accounts have been prepared for 2011 has been changed to reflect the recommendations of Tech 03/11 Residential Service Charge Accounts published jointly by the professional accountancy bodies with ARMA and the RICS. The service charge funds, together with the assets and liabilities of the service charge account, have not been included in the company accounts but in the separate service charge account prepared in respect of the service charge fund and circulated to the lessees

Turnover

Turnover represents amounts of ground rents received during the year

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2012	2011
		£1	£	£
3	Ordinary		3	3
			<u>3</u>	<u>3</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
123 PRESTON ROAD LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 123 Preston Road Limited for the year ended 23rd March 2012 which comprise the Profit and Loss Account the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 123 Preston Road Limited as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 123 Preston Road Limited and state those matters that we have agreed to state to the Board of Directors of 123 Preston Road Limited as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 123 Preston Road Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 123 Preston Road Limited. You consider that 123 Preston Road Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of 123 Preston Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clark Brownscombe Limited
8 The Drive
Hove
East Sussex
BN3 3JF

Date 28 June 2012

This page does not form part of the abbreviated accounts
