

**Registered Number 02647815**

**INTERNATIONAL NETWORK COMMUNICATIONS LIMITED**

**Abbreviated Accounts**

**31 December 2008**

## INTERNATIONAL NETWORK COMMUNICATIONS LIMITED

Registered Number 02647815

## Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	<u>653,590</u>	<u>654,787</u>
Total fixed assets		653,590	654,787
<b>Current assets</b>			
Debtors		1,516	7,244
Total current assets		<u>1,516</u>	<u>7,244</u>
<b>Creditors: amounts falling due within one year</b>		(54,253)	(54,825)
Net current assets		(52,737)	(47,581)
Total assets less current liabilities		<u>600,853</u>	<u>607,206</u>
Creditors: amounts falling due after one year	3	(284,121)	(304,970)
Total net Assets (liabilities)		316,732	302,236
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Revaluation reserve		221,438	221,438
Profit and loss account		<u>85,294</u>	<u>70,798</u>
Shareholders funds		<u>316,732</u>	<u>302,236</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2009

And signed on their behalf by:

A J Weisz, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2008

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

## 2 Tangible fixed assets

Cost	£
At 31 December 2007	717,746
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>717,746</u>
Depreciation	
At 31 December 2007	62,959
Charge for year	1,197
on disposals	
At 31 December 2008	<u>64,156</u>
Net Book Value	
At 31 December 2007	654,787
At 31 December 2008	<u>653,590</u>

## 3 Creditors: amounts falling due after more than one year

	<b>2008</b>	<b>2007</b>
	£	£
Bank loans and overdrafts	<u>284,121</u>	<u>304,970</u>
	284,121	304,970
	<b>2008</b>	<b>2007</b>
	£	£
Instalment debts falling due after 5 years	203,389	223,941
Secured debts	304,673	325,227

## 4 Share capital

	<b>2008</b>	<b>2007</b>
	£	£
Authorised share capital: 10000 Ordinary of £1.00 each	10,000	10,000

Allotted, called up and fully  
paid:  
10000 Ordinary of £1.00  
each

10,000

10,000