

Registered Number 02647815

INTERNATIONAL NETWORK COMMUNICATIONS LIMITED

Abbreviated Accounts

31 December 2010

INTERNATIONAL NETWORK COMMUNICATIONS LIMITED

Registered Number 02647815

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	652,020	652,693
Total fixed assets		652,020	652,693
Current assets			
Debtors		7,099	1,371
Cash at bank and in hand		27,039	6,012
Total current assets		34,138	7,383
Creditors: amounts falling due within one year		(317,072)	(67,643)
Net current assets		(282,934)	(60,260)
Total assets less current liabilities		369,086	592,433
Creditors: amounts falling due after one year	3		(255,325)
Total net Assets (liabilities)		369,086	337,108
Capital and reserves			
Called up share capital	4	10,000	10,000
Revaluation reserve		221,438	221,438
Profit and loss account		137,648	105,670
Shareholders funds		369,086	337,108

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

A J Weisz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents amounts of rents receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	682,162
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>682,162</u>
Depreciation	
At 31 December 2009	29,469
Charge for year	673
on disposals	
At 31 December 2010	<u>30,142</u>
Net Book Value	
At 31 December 2009	652,693
At 31 December 2010	<u>652,020</u>

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life.

3 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Bank loans and overdrafts	0	<u>255,325</u>
		255,325

	2010	2009
	£	£
Instalment debts falling due after 5 years		156,771
Secured debts	0	279,964

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000