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Registered no. 2647496

DCS JONCARE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2000**

**MEAGER WOOD LOCKE & COMPANY
123 HAGLEY ROAD
EDGBASTON
BIRMINGHAM
B16 8TG**



DCS JONCARE LIMITED

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*Chartered Accountants
& Registered Auditors*



Meager Wood Locke
& Company

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DCS JONCARE LIMITED

AUDITORS' REPORT TO DCS JONCARE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 29 February 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'Meager Wood Locke', written over the company name.

MEAGER WOOD LOCKE & COMPANY
Registered Auditors

Date: 12/9/00

123 HAGLEY ROAD
EDGBASTON
BIRMINGHAM
B16 8TG

DCS JONCARE LIMITED

ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Intangible assets		2,250	4,125
Tangible assets		3,349	4,819
		<u>5,599</u>	<u>8,944</u>
CURRENT ASSETS			
Stocks		96,860	90,921
Debtors		74,465	81,452
Cash at bank and in hand		5,789	6,225
		<u>177,114</u>	<u>178,598</u>
CREDITORS			
Amounts falling due within one year		<u>146,752</u>	<u>151,037</u>
NET CURRENT ASSETS		30,362	27,561
NET ASSETS		<u>35,961</u>	<u>36,505</u>
CAPITAL AND RESERVES			
Called up share capital	3	800	800
Share premium account		1,000	1,000
Profit and loss account		34,161	34,705
SHAREHOLDERS' FUNDS		<u>35,961</u>	<u>36,505</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 11 Sept 00
ON BEHALF OF THE BOARD


T J PROUT - DIRECTOR

Date: 11 Sept 00

The annexed notes form part of these financial statements.

The annexed notes form part of these financial statements.

DCS JONCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 29 February 2000 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 29 February 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office equipment ,Plant and machinery	- 25% per annum of cost
Motor vehicles	- 25% per annum of cost

Intangible Fixed Assets

Patent and design rights purchased are amortised through the profit and loss account in equal annual instalments over a period of ten years.

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions, all differences being taken to the profit and loss account.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Leasing

Rental payments under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension Costs

The company operates a pension scheme for the benefit of its director's. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

DCS JONCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2000 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 1999	7,500	10,129	17,629
Additions	-	653	653
Disposals	-	-	-
At 29 February 2000	<u>7,500</u>	<u>10,782</u>	<u>(18,282)</u>
Depreciation			
At 1 March 1999	3,375	5,310	8,685
Charge for the year	1,875	2,123	3,998
Disposals	-	-	-
At 29 February 2000	<u>5,250</u>	<u>7,433</u>	<u>12,683</u>
Net book value			
At 29 February 2000	<u>2,250</u>	<u>3,349</u>	<u>5,599</u>
<i>At 28 February 1999</i>	<u>4,125</u>	<u>4,819</u>	<u>8,944</u>

3. SHARE CAPITAL

	2000 £	1999 £
Authorised 800 ordinary shares of £1 each	<u>800</u>	<u>800</u>
Allotted, called up and fully paid 800 ordinary shares of £1 each	<u>800</u>	<u>800</u>